



# Bank Holding Company Performance Report December 31, 2021—FR BHCPR

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**BHC Name** [CITIZENS FINANCIAL GROUP, INC.](#)

**City/State** [PROVIDENCE, RI](#)

## Bank Holding Company Information

Federal Reserve District: [1](#)

Consolidated Assets (\$000): [188,708,502](#)

Peer Group Number: [1](#) Number in Peer Group: [130](#)

Number of Bank Subsidiaries: [1](#)

Peer Group Number	Description
1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
4	Consolidated assets between \$500 million and \$1 billion
5	Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

Mailing Address:

[CITIZENS FINANCIAL GROUP, INC.](#)

[ONE CITIZENS PLAZA](#)

[PROVIDENCE, RI 02903](#)

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## Summary Ratios

	12/31/2021				12/31/2020				12/31/2019				12/31/2018				12/31/2017				
Average assets (\$000) .....	185,342,953				176,434,423				162,863,617				155,756,231				150,476,899				
Net income (\$000) .....	2,319,186				1,057,451				1,790,538				1,721,470				1,651,804				
Number of BHCs in peer group .....	130				128				125				118				108				
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
<b>Earnings and Profitability:</b>																					
<b>Percent of Average Assets</b>																					
Net interest income (tax equivalent) .....	2.45	2.60	33	2.61	2.77	34	2.85	3.01	34	2.93	3.08	34	2.80	2.92	33						
+ Non-interest income .....	1.14	1.04	60	1.31	1.21	60	1.14	1.32	53	1.01	1.31	42	1.01	1.35	33						
- Overhead expense .....	2.20	2.17	54	2.37	2.57	45	2.33	2.69	32	2.33	2.71	28	2.32	2.72	28						
- Provision for credit losses .....	-0.22	-0.09	18	0.81	0.51	84	0.27	0.15	81	0.21	0.14	76	0.20	0.16	69						
+ Securities gains (losses) .....	0.01	0.01	68	0	0.02	44	0.01	0.01	70	0.01	0	89	0	0.01	55						
+ Other tax equivalent adjustments .....	-0.01	0	2	-0.01	0	4	-0.01	0	2	0	0	45	0	0	75						
= Pretax net operating income (tax equivalent) .....	1.61	1.66	49	0.74	1.04	24	1.39	1.56	34	1.41	1.57	35	1.29	1.43	33						
Net operating income .....	1.25	1.26	52	0.60	0.81	27	1.10	1.19	35	1.11	1.24	32	1.10	0.89	69						
Net income .....	1.25	1.26	52	0.60	0.82	27	1.10	1.19	35	1.11	1.24	32	1.10	0.90	68						
Net income (Subchapter S adjusted) .....		1.97			1.18			1.17			1.42			0.99							
<b>Percent of Average Earning Assets</b>																					
Interest income (tax equivalent) .....	2.90	3.06	35	3.33	3.55	32	4.21	4.41	35	4.07	4.24	38	3.59	3.80	33						
Interest expense .....	0.20	0.25	48	0.48	0.52	51	1.07	1.08	53	0.86	0.86	57	0.54	0.60	56						
Net interest income (tax equivalent) .....	2.70	2.80	38	2.85	3.01	36	3.14	3.33	33	3.21	3.38	34	3.05	3.19	35						
<b>Losses, Allowance, and Past Due + Nonaccrual</b>																					
Net loan and lease losses / Average loans and leases .....	0.26	0.11	87	0.54	0.27	82	0.36	0.21	80	0.28	0.22	73	0.28	0.24	72						
Earnings coverage of net loan and lease losses (X) .....	8.06	39.72	23	3.94	22.91	17	6.26	24.40	24	7.92	21.75	29	7.26	19.67	26						
Allowance for loan and lease losses / Total loans and leases not held-for-sale .....	1.37	1.23	68	1.97	1.58	77	1.05	0.83	77	1.06	0.90	74	1.12	0.98	66						
Allowance for loan and lease losses / Total loans and leases .....	1.34	1.20	65	1.91	1.55	75	1.02	0.81	74	1.06	0.89	75	1.11	0.96	66						
Nonaccrual loans and leases + OREO / Total loans and leases + OREO .....	0.55	0.49	67	0.85	0.71	68	0.62	0.57	61	0.67	0.61	62	0.81	0.72	61						
30-89 days past due loans and leases / Total loans and leases .....	0.44	0.32	74	0.54	0.39	75	0.53	0.43	70	0.56	0.44	71	0.58	0.47	70						
<b>Liquidity and Funding</b>																					
Net noncore funding dependence .....	-1.91	-2.33	53	1.04	3.20	47	16.13	14.45	58	17.47	16.62	59	15.22	17.03	46						
Net short-term noncore funding dependence .....	-4.32	-7.71	57	-2.94	-4.76	53	8.44	3.38	60	7.84	4.66	52	7.48	4.83	55						
Net loans and leases / Total assets .....	68.82	58.67	76	68.38	61.58	68	72.86	63.77	73	72.36	63.98	72	72	62.73	71						
<b>Capitalization</b>																					
Tier 1 leverage ratio .....	9.72	8.98	71	9.45	9.13	63	10	9.76	61	10.01	9.71	61	10	9.53	67						
Holding company equity capital / Total assets .....	12.41	10.71	77	12.34	11.16	69	13.37	12.43	62	12.93	12.22	66	13.27	11.94	70						
Total equity capital (including minority interest) / Total assets .....	12.41	10.82	77	12.34	11.29	68	13.37	12.57	62	12.93	12.27	66	13.27	12.01	70						
Common equity tier 1 capital / Total risk-weighted assets .....	9.86	12.42	11	9.95	12.38	12	10.01	12.17	20	10.63	12.12	28	11.21	12.19	39						
Net loans and leases / Equity capital (X) .....	5.55	5.53	51	5.54	5.58	51	5.45	5.21	59	5.60	5.29	57	5.42	5.27	52						
Cash dividends / Net income .....	33.76	28.27	63	73.75	42.30	90	38.47	33.12	57	29.05	27.31	48	20.35	31.29	25						
Cash dividends / Net income (Subchapter S adjusted) .....		3.14			-0.65			-12.02			17.36			47.52							
<b>Growth Rates</b>																					
Assets .....	2.71	10.50	20	10.62	16.68	34	3.16	9.26	30	5.43	7	54	1.79	8.28	26						
Equity capital .....	3.29	7.46	37	2.13	6.99	27	6.65	10.49	45	2.69	7.89	36	2.65	10.18	28						
Net loans and leases .....	3.37	3.36	58	3.82	9.07	34	3.88	9.10	29	5.97	7.89	47	2.76	9.38	25						
Noncore funding .....	-46	-14.79	12	-40.29	-12.18	17	-6.79	6.59	26	18.70	10.67	71	-10.54	5.59	37						
<b>Parent Company Ratios</b>																					
Short-term debt / Equity capital .....	0	0.57	38	0	0.77	38	0	1.02	36	0	1.14	37	0	1.07	36						
Long-term debt / Equity capital .....	13.23	10.95	70	15.18	13.56	69	11.19	13.04	62	9.55	13.37	58	11.44	12.69	63						
Equity investment in subsidiaries / Equity capital .....	98.49	103.22	22	98.22	102.81	22	99.41	103.22	25	99.31	103.10	26	102.80	102.10	52						
Cash from ops + noncash items + op expense / Op expense + dividends .....	146.71	154.48	54	119.29	147.24	42	162.56	190.27	45	289.62	174.91	88	249.86	148.20	85						

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

## Income Statement—Revenues and Expenses

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	Percent Change	
						1-Year	5-Year
Interest and fees on loans.....	4,300,735	4,765,017	5,441,058	4,976,303	4,196,496	-9.74	19.88
Income from lease financing receivables.....	48,559	63,996	76,595	82,364	85,865	-24.12	-47.58
Fully taxable income on loans and leases.....	4,349,291	4,829,002	5,517,627	5,058,612	4,282,244	-9.93	18.18
Tax-exempt income on loans and leases.....	3	11	26	55	117	-72.73	-97.92
Estimated tax benefit on income on loans and leases.....	975	1,186	3,239	5,507	13,025	-17.78	-91.72
Income on loans and leases (tax equivalent).....	4,350,269	4,830,199	5,520,892	5,064,174	4,295,386	-9.94	17.83
Investment interest income (tax equivalent).....	499,624	519,757	636,254	651,448	618,063	-3.87	-13.14
Interest on balances due from depository institutions.....	14,577	10,299	30,083	29,133	17,670	41.54	82.83
Interest income on other earning assets.....	15,799	17,346	30,086	43,449	32,955	-8.92	-46.56
Total interest income (tax equivalent).....	4,880,269	5,377,601	6,217,315	5,788,204	4,964,074	-9.25	13.37
Interest on time deposits of \$250K or more .....	7,838	41,861	89,490	53,465	28,364	-81.28	
Interest on time deposits < \$250K.....	29,214	157,378	334,621	234,765	131,362	-81.44	
Interest on foreign office deposits .....	255	1,954	2,374	1,247	636	-86.95	-80.11
Interest on other deposits .....	124,234	309,117	729,274	495,724	280,610	-59.81	-27.47
Interest on other borrowings and trading liabilities.....	111,486	190,218	350,151	363,258	219,079	-41.39	50.57
Interest on subordinated debt and mandatory convertible securities .....	65,589	70,351	69,457	77,955	86,643	-6.77	-59.89
Total interest expense.....	338,616	770,879	1,575,367	1,226,414	746,694	-56.07	-33.31
Net interest income (tax equivalent).....	4,541,653	4,606,722	4,641,948	4,561,790	4,217,380	-1.41	19.61
Non-interest income.....	2,116,658	2,303,770	1,849,292	1,571,987	1,520,903	-8.12	42.76
Adjusted operating income (tax equivalent) .....	6,658,311	6,910,492	6,491,240	6,133,777	5,738,283	-3.65	26.11
Overhead expense.....	4,079,863	4,173,489	3,800,106	3,623,057	3,492,255	-2.24	21.16
Provision for credit losses.....	-411,300	1,431,089	439,252	322,784	305,197		
Securities gains (losses) .....	10,446	4,452	17,465	16,116	5,044	134.64	62.96
Other tax equivalent adjustments .....	-23,780	-9,890	-10,912	0	1		
Pretax net operating income (tax equivalent).....	2,976,419	1,300,506	2,258,443	2,203,931	1,945,876	128.87	90.40
Applicable income taxes .....	657,915	240,655	459,631	461,935	260,451	173.39	34.60
Tax equivalent adjustments .....	-704	2,400	8,274	20,526	33,621		
Applicable income taxes (tax equivalent).....	657,211	243,055	467,905	482,461	294,072	170.40	26.72
Minority interest .....	22	0	0	0	0		
Net income before discontinued operations, net of minority interest .....	2,319,186	1,057,451	1,790,538	1,721,470	1,651,804	119.32	122.02
Discontinued operations, net of applicable income taxes.....	0	0	0	0	0		
Net income attributable to holding company.....	2,319,186	1,057,451	1,790,538	1,721,470	1,651,804	119.32	122.02
<b>Memoranda</b>							
Net income - holding company and noncontrolling (minority) interest.....	2,319,208	1,057,451	1,790,538	1,721,470	1,651,804	119.32	122.02
Investment securities income (tax equivalent).....	499,624	519,757	636,254	651,448	618,063	-3.87	-13.14
US Treasury and agency securities (excluding mortgage-backed securities) .....	10	421	1,941	218	129	-97.62	-82.46
Mortgage-backed securities .....	448,711	500,064	614,740	632,963	597,010	-10.27	-19.39
All other securities .....	50,903	19,272	19,573	18,267	20,924	164.13	174.87
Cash dividends declared.....	783,001	779,843	688,833	500,082	336,179	0.40	207.57
Common .....	669,644	672,211	615,873	471,460	322,429	-0.38	178.06
Preferred.....	113,357	107,632	72,960	28,622	13,750	5.32	724.41

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

## Relative Income Statement and Margin Analysis

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
	BHC	Peer # 1	Pct												
<b>Percent of Average Assets</b>															
Interest income (tax equivalent) .....	2.63	2.85	29	3.05	3.27	27	3.82	4	32	3.72	3.87	38	3.30	3.47	37
Less: Interest expense .....	0.18	0.23	48	0.44	0.48	50	0.97	0.98	53	0.79	0.79	59	0.50	0.55	56
Equals: Net interest income (tax equivalent) .....	2.45	2.60	33	2.61	2.77	34	2.85	3.01	34	2.93	3.08	34	2.80	2.92	33
Plus: Non-interest income .....	1.14	1.04	60	1.31	1.21	60	1.14	1.32	53	1.01	1.31	42	1.01	1.35	33
Equals: adjusted operating income (tax equivalent) .....	3.59	3.70	44	3.92	4.04	45	3.99	4.41	29	3.94	4.46	26	3.81	4.33	23
Less: Overhead expense .....	2.20	2.17	54	2.37	2.57	45	2.33	2.69	32	2.33	2.71	28	2.32	2.72	28
Less: Provision for credit losses .....	-0.22	-0.09	18	0.81	0.51	84	0.27	0.15	81	0.21	0.14	76	0.20	0.16	69
Plus: Realized gains (losses) on held-to-maturities securities .....	0	0	49	0	0	46	0	0	49	0	0	51	0	0	47
Plus: Realized gains (losses) on available-for-sale securities .....	0.01	0.01	69	0	0.02	44	0.01	0.01	70	0.01	0	89	0	0.01	56
Plus: other tax equivalent adjustments .....	-0.01	0	2	-0.01	0	4	-0.01	0	2	0	0	45	0	0	75
Equals: Pretax net operating income (tax equivalent) .....	1.61	1.66	49	0.74	1.04	24	1.39	1.56	34	1.41	1.57	35	1.29	1.43	33
Less: Applicable income taxes (tax equivalent) .....	0.35	0.38	47	0.14	0.23	23	0.29	0.36	29	0.31	0.33	43	0.20	0.55	13
Less: Minority interest .....	0	0	78	0	0	42	0	0	36	0	0	36	0	0	34
Equals: Net operating income .....	1.25	1.26	52	0.60	0.81	27	1.10	1.19	35	1.11	1.24	32	1.10	0.89	69
Plus: Net extraordinary items .....	0	0	50	0	0	50	0	0	50	0	0	51	0	0	48
Equals: Net income .....	1.25	1.26	52	0.60	0.82	27	1.10	1.19	35	1.11	1.24	32	1.10	0.90	68
Memo: Net income (last four quarters) .....	1.25	1.26	52	0.60	0.82	27	1.10	1.19	35	1.11	1.24	32	1.10	0.91	68
Net income—BHC and noncontrolling (minority) interest .....	1.25	1.27	52	0.60	0.83	27	1.10	1.20	35	1.11	1.25	32	1.10	0.91	68
<b>Margin Analysis</b>															
Average earning assets / Average assets .....	90.67	93.08	22	91.53	92.32	37	90.66	91.05	45	91.30	91.48	50	91.77	91.61	48
Average interest-bearing funds / Average assets .....	60.23	61.99	50	64.21	64.06	53	67.01	65.57	59	66.47	65.56	60	66.32	65.75	55
Interest income (tax equivalent) / Average earning assets .....	2.90	3.06	35	3.33	3.55	32	4.21	4.41	35	4.07	4.24	38	3.59	3.80	33
Interest expense / Average earning assets .....	0.20	0.25	48	0.48	0.52	51	1.07	1.08	53	0.86	0.86	57	0.54	0.60	56
Net interest income (tax equivalent) / Average earning assets .....	2.70	2.80	38	2.85	3.01	36	3.14	3.33	33	3.21	3.38	34	3.05	3.19	35
<b>Yield or Cost</b>															
Total loans and leases (tax equivalent) .....	3.42	4.01	17	3.76	4.27	20	4.61	5.09	21	4.43	4.95	19	3.91	4.52	18
Interest-bearing bank balances .....	0.13	0.14	22	0.16	0.27	19	1.27	2.04	13	1.02	1.64	12	0.63	1.05	8
Federal funds sold and reverse repos .....		0.25			0.68		6.54	2.44	97		2.17			1.41	
Trading assets .....	0.38	0.45	67	0.40	0.60	63	1.02	0.99	61	1.69	1.11	61	0.88	1.11	48
Total earning assets .....	2.89	3.04	36	3.32	3.51	32	4.20	4.36	37	4.06	4.20	42	3.57	3.73	38
Investment securities (tax equivalent) .....	1.86	1.77	58	2.13	2.25	38	2.56	2.76	35	2.59	2.68	44	2.48	2.47	53
US Treasury and agency securities (excluding mortgage-backed securities) .....	0.09	1.14	4	2.32	1.75	78	2.20	2.32	48	1.46	2.05	12	1.02	1.62	13
Mortgage-backed securities .....	1.71	1.57	66	2.05	2.05	48	2.50	2.61	36	2.53	2.50	52	2.40	2.23	67
All other securities .....	3.79	2.81	81	4.47	3.24	84	307.52	4.06	97	239.18	4.20	98	227.09	3.66	99
Interest-bearing deposits .....	0.16	0.21	41	0.51	0.53	53	1.23	1.10	62	0.91	0.81	64	0.53	0.49	61
Time deposits of \$250K or more .....	0.36	0.66	20	0.96	1.42	16	1.44	1.96	14	1.12	1.44	23			
Time deposits < \$250K .....	0.64	0.62	56	1.67	1.36	75	2.38	1.82	86	1.81	1.29	85			
Other domestic deposits .....	0.13	0.15	51	0.36	0.36	53	0.99	0.93	57	0.72	0.67	63			
Foreign deposits .....	0.12	0.14	55	0.33	0.42	42	0.70	1.19	33	0.47	0.97	28	0.14	0.51	21
Federal funds purchased and repos .....	0.09	0.17	43	0.34	0.62	29	1.37	1.86	35	0.95	1.51	33	0.38	0.94	29
Other borrowed funds and trading liabilities .....	1.77	1.27	68	1.89	1.50	71	2.74	2.38	69	2.57	2.28	69	1.65	1.77	44
All interest-bearing funds .....	0.30	0.37	46	0.68	0.74	51	1.44	1.49	51	1.18	1.19	61	0.75	0.82	55

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

## Non-interest Income and Expenses

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
<b>Non-interest Income and Expenses</b>					
Total non-interest income .....	2,116,658	2,303,770	1,849,292	1,571,987	1,520,903
Fiduciary activities income .....	50,472	45,169	42,766	26,234	25,561
Service charges on deposit accounts - domestic .....	394,789	386,386	493,211	505,778	510,731
Trading revenue.....	56,339	75,757	81,597	57,157	56,931
Investment banking fees and commissions.....	392,340	275,302	233,744	192,679	169,182
Insurance activities revenue.....	3,523	3,985	4,521	2,363	3,428
Venture capital revenue.....	0	0	0	0	-51
Net servicing fees .....	59,338	48,514	81,676	33,972	71,543
Net securitization income .....	0	0	0	0	0
Net gains (losses) on sales of loans, OREO, other assets.....	387,326	893,964	215,581	84,156	46,847
Other non-interest income.....	772,531	574,693	696,196	669,648	636,731
Total overhead expenses .....	4,079,863	4,173,489	3,800,106	3,623,057	3,492,255
Personnel expense.....	2,134,016	2,129,402	2,033,144	1,888,005	1,768,650
Net occupancy expense.....	650,518	628,887	614,398	590,507	571,377
Goodwill impairment losses .....	0	0	0	0	0
Amortization expenses and impairment loss (other intangible assets).....	11,466	10,732	10,568	2,672	1,005
Other operating expenses.....	1,283,863	1,404,468	1,141,996	1,141,873	1,151,223
Fee income on mutual funds and annuities.....	179,211	148,778	149,174	143,351	128,822
<b>Memoranda</b>					
Assets under management in proprietary mutual funds and annuities .....	0	0	0	0	0
Number of equivalent employees .....	17,463	17,584	17,997	18,140	17,594
Average personnel expense per employee.....	122.20	121.10	112.97	104.08	100.53
Average assets per employee.....	10,613.47	10,033.80	9,049.49	8,586.34	8,552.74

BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
<b>Analysis Ratios</b>														
Mutual fund fee income / Non-interest income .....	8.47	2.17	95	6.46	2.02	91	8.07	2.72	89	9.12	3.08	89	8.47	2.85
Overhead expenses / Net Interest Income + non-interest income .....	61.49	59.28	54	60.50	62.28	45	58.72	61.29	43	59.27	60.88	42	61.22	63.61
<b>Percent of Average Assets</b>														
Total overhead expense .....	2.20	2.17	54	2.37	2.57	45	2.33	2.69	32	2.33	2.71	28	2.32	2.72
Personnel expense.....	1.15	1.21	41	1.21	1.30	44	1.25	1.41	34	1.21	1.44	30	1.18	1.42
Net occupancy expense.....	0.35	0.23	90	0.36	0.26	86	0.38	0.28	84	0.38	0.28	84	0.38	0.29
Other operating expenses.....	0.70	0.72	56	0.80	0.94	52	0.71	0.97	29	0.73	0.97	29	0.77	1
Overhead less non-interest income .....	1.06	1.10	39	1.06	1.25	36	1.20	1.32	38	1.32	1.38	41	1.31	1.34
<b>Percent of Adjusted Operating Income (Tax Equivalent)</b>														
Total overhead expense .....	61.27	58.83	55	60.39	61.82	48	58.54	60.64	45	59.07	60.37	46	60.86	62.73
Personnel expense.....	32.05	32.93	37	30.81	32.36	36	31.32	32.39	40	30.78	32.51	36	30.82	32.93
Net occupancy expense.....	9.77	6.23	90	9.10	6.58	86	9.47	6.52	90	9.63	6.48	93	9.96	6.70
Other operating expenses.....	19.45	19.18	54	20.48	22.28	55	17.76	21.20	32	18.66	20.90	37	20.08	22.41
Total non-interest income .....	31.79	27.67	64	33.34	28.83	63	28.49	29.23	60	25.63	28.50	50	26.50	31.08
Fiduciary activities income .....	0.76	2.20	40	0.65	2.09	36	0.66	1.97	40	0.43	2.14	36	0.45	2.38
Service charges on domestic deposit accounts .....	5.93	3.27	89	5.59	3.27	85	7.60	3.88	95	8.25	4.15	94	8.90	4.28
Trading revenue.....	0.85	0.62	74	1.10	1.28	68	1.26	1.18	71	0.93	0.85	73	0.99	0.90
Investment banking fees and commissions.....	5.89	2.58	82	3.98	2.46	79	3.60	3.54	76	3.14	3.42	73	2.95	3.62
Insurance activities revenue.....	0.05	0.36	48	0.06	0.41	48	0.07	0.47	47	0.04	0.47	43	0.06	0.55
Venture capital revenue.....	0	0.04	44	0	0.01	44	0	0.02	42	0	0.02	41	0	0.01
Net servicing fees .....	0.89	0.60	75	0.70	0.01	86	1.26	0.28	89	0.55	0.65	61	1.25	0.60
Net securitization income .....	0	0.01	44	0	0	45	0	0.01	44	0	0.01	44	0	0.01
Net gain (loss) - sales of loans, OREO, and other assets .....	5.82	3.30	79	12.94	3.92	88	3.32	1.86	76	1.37	1.61	58	0.82	1.67
Other non-interest income.....	11.60	9.27	72	8.32	9.65	50	10.73	10.04	67	10.92	9.86	66	11.10	10.77
Overhead less non-interest income .....	29.49	30.52	39	27.06	31.93	31	30.05	31.06	38	33.44	31.46	50	34.35	31.19
Applicable income taxes / Pretax net operating income (tax equivalent).....	22.10	21.18	59	18.50	18.63	42	20.35	20.56	51	20.96	19.04	64	13.38	32.99
Applicable income tax + TE / Pretax net operating income + TE .....	22.08	22.67	39	18.69	21.18	23	20.72	23.23	26	21.89	21.56	47	15.11	37.95

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

**Assets**

	Dollar Amount in Thousands						Percent Change
		12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	1-Year
Real estate loans .....	53,965,290	53,656,416	51,874,550	50,423,188	47,707,297	0.58	18.33
Commercial and industrial loans .....	41,227,932	39,866,643	36,533,272	35,971,002	32,006,121	3.41	29.75
Loans to individuals .....	31,590,168	29,061,320	27,541,729	24,974,058	24,504,257	8.70	38.84
Loans to depository institutions and acceptances of other banks .....	124,564	99,103	151,122	518	3,858	25.69	1010.00
Agricultural loans .....	0	0	0	0	0	0	
Other loans and leases .....	4,723,177	5,397,737	6,171,436	6,376,201	6,958,640	-12.50	-41.60
Less: Unearned income .....	0	0	0	0	0	0	
Loans and leases, net of unearned income .....	131,631,131	128,081,219	122,272,109	117,744,967	111,180,173	2.77	21.62
Less: Allowance for loan and lease losses .....	1,758,391	2,442,978	1,251,717	1,242,352	1,236,100	-28.02	42.24
Net loans and leases .....	129,872,740	125,638,241	121,020,392	116,502,615	109,944,073	3.37	21.38
Debt securities that reprice or mature in over 1 year .....	24,927,268	23,758,444	23,017,017	23,164,606	23,372,932	4.92	8.10
Mutual funds and equity securities .....	94,526	65,272	46,286	180,729	0	44.82	
Subtotal .....	154,894,534	149,461,957	144,083,695	139,847,950	133,317,005	3.63	19.10
Interest-bearing bank balances .....	8,138,197	11,870,956	2,487,803	3,135,907	2,220,620	-31.44	156.56
Federal funds sold and reverse repos .....	0	0	0	0	0	0	
Debt securities that reprice or mature within 1 year .....	3,381,804	2,418,468	797,376	895,267	1,469,145	39.83	125.99
Trading assets .....	1,409,105	1,983,847	969,792	544,752	781,584	-28.97	119.82
Total earning assets .....	167,823,640	165,735,228	148,338,666	144,423,876	137,788,354	1.26	23.98
Non-interest-bearing cash and due from depository institutions .....	1,455,113	1,328,190	1,438,393	1,523,829	1,239,175	9.56	14.71
Premises, fixed assets, and leases .....	1,534,034	1,559,324	1,459,999	791,239	684,755	-1.62	155.25
Other real estate owned .....	18,737	15,776	38,097	28,998	30,859	18.77	-57.54
Investment in unconsolidated subsidiaries .....	0	0	0	0	0	0	
Intangible and other assets .....	17,876,978	15,090,022	14,814,735	14,236,745	12,966,538	18.47	40.26
Total assets .....	188,708,502	183,728,540	166,089,890	161,004,687	152,709,681	2.71	25.79
Quarterly average assets .....	187,751,052	180,988,018	165,105,996	159,150,631	151,694,144	3.74	27.18
Average loans and leases (YTD) .....	127,189,325	128,340,683	119,675,394	114,287,130	109,871,585	-0.90	22.33
<b>Memoranda</b>							
Loans held-for-sale .....	3,391,844	3,854,622	3,161,171	1,068,056	546,682	-12.01	521.00
Loans not held-for-sale .....	128,239,287	124,226,597	119,110,938	116,676,911	110,633,491	3.23	19.09
Real estate loans secured by 1–4 family .....	36,850,557	35,775,153	34,745,134	33,790,315	32,394,419	3.01	15.28
Commercial real estate loans .....	17,114,733	17,881,263	17,129,416	16,628,931	15,311,836	-4.29	25.49
Construction and land development .....	4,688,212	4,555,768	3,522,169	4,024,036	3,754,113	2.91	52.34
Multifamily .....	924,348	1,056,726	1,161,904	791,702	577,878	-12.53	77.81
Nonfarm nonresidential .....	11,502,173	12,268,769	12,445,343	11,813,193	10,979,845	-6.25	14.55
Real estate loans secured by farmland .....	0	0	0	3,942	1,042		
Total investment securities .....	28,403,598	26,242,184	23,860,679	24,240,602	24,842,077	8.24	15.67
U.S. Treasury securities .....	10,675	10,729	70,678	23,983	11,897	-0.50	-64.36
US agency securities (excluding mortgage-backed securities) .....	0	0	0	0	0	0	
Municipal securities .....	2,263	3,217	4,574	5,031	6,515	-29.65	-70.25
Mortgage-backed securities .....	26,349,764	25,269,597	23,737,713	24,028,893	24,821,385	4.27	7.49
Asset-backed securities .....	1,946,370	893,369	1,428	1,966	2,280	117.87	73099.32
Other debt securities .....	0	0	0	0	0	0	
Mutual funds and equity securities .....	94,526	65,272	46,286	180,729	0	44.82	
Available-for-sale securities .....	26,066,771	22,942,361	20,612,675	19,894,929	20,157,086	13.62	33.79
U.S. Treasury securities .....	10,675	10,729	70,678	23,983	11,897	-0.50	-64.36
US agency securities (excluding mortgage-backed securities) .....	0	0	0	0	0	0	
Municipal securities .....	2,263	3,217	4,574	5,031	6,515	-29.65	-70.25
Mortgage-backed securities .....	24,844,914	22,927,391	20,535,995	19,863,949	20,136,394	8.36	27.78
Asset-backed securities .....	1,208,919	1,024	1,428	1,966	2,280	117958.50	45365.17
Other debt securities .....	0	0	0	0	0	0	
Mutual funds and equity securities .....	0	0	0	0	0	0	
Held-to-maturity securities appreciation (depreciation) .....	46,712	121,960	39,806	-124,258	-17,143	-61.70	
Available-for-sale securities appreciation (depreciation) .....	-158,587	577,737	95,945	-580,627	-236,470		
Structured notes, fair value .....	0	0	0	0	0	0	
Pledged securities .....	5,112,024	4,510,323	4,597,039	4,552,777	4,277,592	13.34	-0.47

## Liabilities and Changes in Capital

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	Percent Change	
						1-Year	5-Year
Demand deposits .....	10,644,688	9,446,340	3,998,072	6,876,057	7,222,463	12.69	47.99
NOW, ATS and transaction accounts .....	12,060,397	8,955,705	7,690,262	5,969,141	5,887,668	34.67	67.27
Time deposits less brokered deposits < \$250K .....	2,152,810	1,783,020	5,823,482	6,610,499	5,092,473	20.74	
MMDA and other savings accounts .....	126,733,593	119,638,411	95,316,887	87,885,067	85,700,859	5.93	54.04
Other non-interest-bearing deposits .....	0	0	0	0	0	0	
Core deposits .....	151,591,488	139,823,476	112,828,703	107,340,764	103,903,463	8.42	53.86
Time deposits of \$250K or more .....	1,567,258	3,165,604	5,848,036	5,153,006	4,389,727	-50.49	
Foreign deposits .....	125,825	242,208	364,592	201,430	414,889	-48.05	-80.21
Federal funds purchased and repos .....	526	230,902	265,081	1,155,574	814,689	-99.77	-99.95
Secured federal funds purchased .....	0	0	0	0	0	0	
Commercial paper .....	0	0	0	0	0	0	
Other borrowings w/remaining maturity of 1 year or less .....	1,822,228	2,087,351	2,735,709	1,783,505	1,854,952	-12.70	-43.17
Other borrowings w/remaining maturity over 1 year .....	3,621,028	5,791,463	10,620,358	12,796,620	9,795,699	-37.48	-66.55
Brokered deposits < \$250K .....	1,419,864	4,328,393	6,702,790	7,379,923	6,714,423	-67.20	
Noncore funding .....	8,556,729	15,845,921	26,536,566	28,470,058	23,984,379	-46.00	-68.08
Trading liabilities .....	224,595	121,326	117,651	269,688	309,868	85.12	-51.40
Subordinated notes and debentures + trust preferred securities .....	1,558,281	1,551,935	1,639,288	1,638,546	1,970,748	0.41	-20.90
Other liabilities .....	3,357,621	3,712,717	2,766,313	2,469,120	2,270,731	-9.56	33.80
Total liabilities .....	165,288,714	161,055,375	143,888,521	140,188,176	132,439,189	2.63	26.88
<b>Equity Capital</b>							
Perpetual preferred stock (including surplus) .....	2,013,957	1,965,049	1,569,788	839,563	247,108	2.49	715.01
Common stock .....	5,713	5,699	5,682	5,668	5,659	0.25	1.19
Common surplus .....	19,004,921	18,939,664	18,890,593	18,815,088	18,780,667	0.34	1.51
Retained earnings .....	7,978,280	6,444,987	6,498,131	5,385,159	4,163,771	23.79	195.15
Accumulated other comprehensive income .....	-664,735	-58,886	-409,477	-1,095,620	-818,365		
Other equity capital components .....	-4,918,348	-4,623,348	-4,353,348	-3,133,347	-2,108,348		
Total holding company equity capital .....	23,419,788	22,673,165	22,201,369	20,816,511	20,270,492	3.29	18.60
Noncontrolling (minority) interest in subsidiaries .....	0	0	0	0	0	0	
Total equity capital, including minority interest .....	23,419,788	22,673,165	22,201,369	20,816,511	20,270,492	3.29	18.60
Total liabilities and capital .....	188,708,502	183,728,540	166,089,890	161,004,687	152,709,681	2.71	25.79
<b>Memoranda</b>							
Non-interest-bearing deposits .....	50,327,940	44,695,355	29,932,748	30,196,407	29,835,204	12.60	73.38
Interest-bearing deposits .....	104,376,495	102,864,326	95,811,373	89,878,716	85,587,298	1.47	28.66
Total deposits .....	154,704,435	147,559,681	125,744,121	120,075,123	115,422,502	4.84	40.44
Long-term debt that reprices within 1 year .....	249,735	798,845	798,094	1,047,534	1,130,508	-68.74	
<b>Changes in Holding Company Equity Capital</b>							
Equity capital, previous year-end as amended .....	22,673,165	22,201,369	20,816,511	20,270,492	19,746,537		
Accounting restatements .....	0	-330,751	11,266	0	0		
Net income .....	2,319,186	1,057,451	1,790,538	1,721,470	1,651,804		
Net sale of new perpetual preferred stock .....	46,016	395,260	730,225	592,455	0		
Net sale of new common stock .....	65,270	49,087	75,519	34,431	33,726		
Sale of treasury stock .....	0	0	0	0	0		
Less: Purchase of treasury stock .....	295,000	270,000	1,220,000	1,025,000	820,000		
Changes incident to business combinations .....	0	0	0	0	0		
Less: Dividends declared .....	783,001	779,843	688,833	500,082	336,179		
Change in other comprehensive income .....	-605,848	350,592	686,143	-277,255	-5,396		
Changes in debit to ESOP liability .....	0	0	0	0	0		
Other adjustments to equity capital .....	0	0	0	0	0		
Holding company equity capital, ending balance .....	23,419,788	22,673,165	22,201,369	20,816,511	20,270,492		

## Percent Composition of Assets

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
	BHC	Peer # 1	Pct												
<b>Percent of Total Assets</b>															
Real estate loans .....	28.60	36.25	30	29.20	36.22	33	31.23	37.78	37	31.32	37.19	37	31.24	35.54	40
Commercial and industrial loans .....	21.85	10.76	90	21.70	13.52	86	22	12.02	87	22.34	12.85	84	20.96	12.62	81
Loans to individuals .....	16.74	3.36	92	15.82	3.40	94	16.58	4.20	92	15.51	4.31	91	16.05	4.47	91
Loans to depository institutions and acceptances of other banks .....	0.07	0.02	88	0.05	0.03	85	0.09	0.04	84	0	0.05	59	0	0.06	61
Agricultural loans.....	0	0.18	12	0	0.19	11	0	0.24	11	0	0.30	12	0	0.21	13
Other loans and leases.....	2.50	4.47	39	2.94	4.63	46	3.72	5.01	46	3.96	5	47	4.56	5.10	50
Net loans and leases.....	68.82	58.67	76	68.38	61.58	68	72.86	63.77	73	72.36	63.98	72	72	62.73	71
Debt securities over 1 year.....	13.21	19.46	28	12.93	15.55	35	13.86	14.60	51	14.39	14.63	52	15.31	14.83	55
Mutual funds and equity securities .....	0.05	0.06	64	0.04	0.05	55	0.03	0.06	53	0.11	0.06	78	0	0.06	11
Subtotal .....	82.08	79.22	56	81.35	78.16	55	86.75	79.65	72	86.86	79.97	73	87.30	79.31	76
Interest-bearing bank balances .....	4.31	8.50	32	6.46	7.51	42	1.50	3.06	36	1.95	3.04	45	1.45	3.46	35
Federal funds sold and reverse repos .....	0	0.54	28	0	0.82	26	0	1.57	25	0	1.66	23	0	1.81	21
Debt securities 1 year or less .....	1.79	1.56	67	1.32	1.68	51	0.48	1.91	29	0.56	1.96	28	0.96	1.86	41
Trading assets .....	0.75	0.49	79	1.08	1.01	77	0.58	1.19	72	0.34	1.33	72	0.51	1.34	71
Total earning assets.....	88.93	91.77	15	90.21	91.05	42	89.31	89.53	46	89.70	89.74	48	90.23	89.84	55
Non-interest cash and due from depository institutions.....	0.77	0.82	47	0.72	1.07	23	0.87	1.14	28	0.95	1.21	31	0.81	1.22	22
Other real estate owned.....	0.01	0.01	61	0.01	0.02	41	0.02	0.03	53	0.02	0.04	38	0.02	0.05	38
All other assets.....	10.30	7.35	84	9.07	7.82	68	9.82	9.27	60	9.35	8.98	54	8.96	8.86	53
<b>Memoranda</b>															
Short-term investments .....	6.10	11.47	29	7.78	11.17	37	1.98	7.63	25	2.50	7.80	34	2.42	8.69	29
U.S. Treasury securities.....	0.01	1.47	25	0.01	0.84	37	0.04	1.03	38	0.01	1.04	38	0.01	1.02	35
US agency securities (excluding mortgage-backed securities) .....	0	0.82	11	0	0.63	11	0	0.54	13	0	0.69	10	0	0.75	11
Municipal securities .....	0	1.73	14	0	1.69	18	0	1.34	18	0	1.62	17	0	1.60	18
Mortgage-backed securities .....	13.96	14.14	53	13.75	11.75	62	14.29	11.44	69	14.92	11.13	71	16.25	11.06	77
Asset-backed securities .....	1.03	0.50	77	0.49	0.32	75	0	0.28	51	0	0.33	54	0	0.30	54
Other debt securities .....	0	0.53	8	0	0.42	10	0	0.39	9	0	0.41	9	0	0.38	10
Loans held-for-sale.....	1.80	0.55	89	2.10	0.52	90	1.90	0.39	93	0.66	0.30	79	0.36	0.33	66
Loans held for investment .....	67.96	58.06	77	67.61	61.72	64	71.71	63.50	69	72.47	63.93	69	72.45	62.63	71
Real estate loans secured by 1–4 family .....	19.53	11.46	84	19.47	11.91	83	20.92	13.29	79	20.99	13.46	79	21.21	13.44	80
Revolving .....	6.12	1.42	97	6.20	1.66	98	7.26	2.07	98	7.96	2.27	97	8.93	2.40	97
Closed-end, secured by first liens .....	13.26	9.67	72	13.02	9.81	67	13.25	10.69	66	12.48	10.57	63	11.56	10.35	59
Closed-end, secured by junior liens .....	0.14	0.17	61	0.25	0.22	71	0.41	0.28	75	0.55	0.31	79	0.73	0.34	85
Commercial real estate loans .....	9.07	22.69	18	9.73	22.22	22	10.31	22.23	25	10.33	21.58	26	10.03	19.88	27
Construction and land development.....	2.48	3.34	43	2.48	3.40	44	2.12	3.44	43	2.50	3.51	44	2.46	3.25	48
Multifamily.....	0.49	3.57	13	0.58	3.12	16	0.70	3.01	19	0.49	2.72	16	0.38	2.54	16
Nonfarm nonresidential .....	6.10	14.57	21	6.68	14.72	24	7.49	14.69	28	7.34	14.44	30	7.19	13.30	31
Real estate loans secured by farmland.....	0	0.30	8	0	0.33	8	0	0.36	9	0	0.41	24	0	0.32	22

## Loan Mix and Analysis of Concentrations of Credit

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
	BHC	Peer # 1	Pct												
	41	61.05	22	41.89	57.15	24	42.43	57.46	26	42.82	56.49	30	42.91	54.84	33
<b>Loan Mix, Percent of Gross Loans and Leases</b>															
Real estate loans .....	28	19.86	77	27.93	19.43	79	28.42	20.75	76	28.70	21.10	78	29.14	21.45	77
Real estate loans secured by 1–4 family.....	8.78	2.43	98	8.89	2.64	98	9.86	3.15	97	10.88	3.50	97	12.26	3.77	98
Revolving .....	19.22	17.24	62	19.04	16.59	64	18.56	17.39	57	17.82	17.39	53	16.88	17.41	52
Closed-end.....	13	37.86	14	13.96	34.63	18	14.01	33.52	19	14.12	32.14	21	13.77	29.99	22
Commercial real estate loans .....	3.56	5.65	41	3.56	5.26	41	2.88	5.09	39	3.42	5.20	42	3.38	4.90	44
Construction and land development.....	0.57	1.18	48	0.39	0.93	41	0.35	0.94	40	0.41	1.02	41	0.53	0.89	49
1–4 family.....	2.99	4.40	41	3.17	4.19	44	2.53	4.02	37	3	4.05	42	2.84	3.90	42
Other.....	0.70	5.78	7	0.83	4.96	10	0.95	4.69	11	0.67	4.10	11	0.52	3.84	13
Multifamily.....	8.74	24.56	16	9.58	22.93	21	10.18	22.15	24	10.03	21.40	25	9.88	20.03	24
Nonfarm nonresidential .....	3.06	8.29	22	3.62	7.68	24	4.16	7.72	31	4.51	8.03	34	5.02	7.58	36
Owner-occupied.....	5.68	15.94	15	5.96	14.95	17	6.02	14.34	19	5.52	13.38	20	4.86	12.45	20
Other.....	0	0.54	8	0	0.54	8	0	0.55	9	0	0.63	23	0	0.51	22
Real estate loans secured by farmland.....	0.09	0.04	87	0.08	0.06	84	0.12	0.11	83	0	0.12	59	0	0.17	60
Loans to depository institutions and acceptances of other banks.....	31.32	18.86	83	31.13	22.17	81	29.88	19.53	83	30.55	20.32	80	28.79	20.53	74
Commercial and industrial loans .....	24	6.24	91	22.69	6.13	91	22.52	7.13	90	21.21	7.36	89	22.04	7.61	88
Loans to individuals.....	1.21	0.53	83	1.26	0.65	81	1.49	0.81	80	1.43	1.02	80	1.42	1.12	79
Credit card loans.....	0	0.34	12	0	0.32	11	0	0.37	11	0	0.46	12	0	0.33	13
Agricultural loans.....	3.59	8.75	35	4.21	9.09	41	5.05	9.85	41	5.42	9.66	43	6.26	10.32	44
<b>Loans and Leases, Percent of Tier 1 Capital + ALLL (CECL transition adjusted)</b>															
Real estate loans .....	283.36	391.81	30	290.88	381.27	33	302.92	391.26	35	304.36	379.80	37	302.11	366.85	38
Real estate loans secured by 1–4 family.....	193.50	126.06	80	193.94	125.03	78	202.90	138.18	74	203.96	137.84	79	205.14	138.55	77
Revolving .....	60.67	15.44	97	61.75	17.42	98	70.40	21.26	96	77.34	23.33	96	86.32	25.05	98
Closed-end.....	132.82	108.85	70	132.19	106.14	64	132.50	115.20	61	126.63	112.79	59	118.82	111.69	57
Commercial real estate loans .....	89.87	245.88	16	96.94	234.65	21	100.03	229.44	25	100.38	219.72	26	96.96	204.45	28
Construction and land development.....	24.62	35.95	41	24.70	35.62	42	20.57	34.95	41	24.29	35.36	45	23.77	32.91	46
1–4 family.....	3.92	7.42	49	2.71	6.34	43	2.53	6.61	42	2.94	7.04	41	3.75	6.16	50
Other.....	20.69	28.11	43	21.99	28.16	44	18.04	27.32	42	21.35	27.26	45	20.02	26.01	44
Multifamily.....	4.85	38.66	10	5.73	32.74	14	6.79	31.04	16	4.78	27.85	16	3.66	25.95	14
Nonfarm nonresidential .....	60.40	158.05	19	66.51	155.06	23	72.68	152.10	27	71.31	147.22	29	69.53	137.03	31
Owner-occupied.....	21.13	52.99	23	25.14	52.37	26	29.70	53.07	32	32.05	54.89	35	35.32	51.62	39
Other.....	39.27	102.54	20	41.37	100.54	23	42.97	97.41	27	39.25	91.80	26	34.21	84.09	25
Real estate loans secured by farmland.....	0	3.22	8	0	3.44	8	0	3.60	8	0.02	4.02	24	0.01	3.31	22
Loans to depository institutions and acceptances of other banks.....	0.65	0.21	88	0.54	0.28	85	0.88	0.44	83	0	0.54	59	0.02	0.68	62
Commercial and industrial loans .....	216.48	114.45	86	216.12	139.91	83	213.34	122.02	86	217.13	128.82	81	202.68	126.55	78
Loans to individuals.....	165.87	34.55	93	157.55	37.47	92	160.83	43.51	93	150.75	42.67	91	155.17	44.83	91
Credit card loans.....	8.35	2.77	86	8.74	3.30	85	10.67	4.34	84	10.18	5.31	83	10.01	5.73	81
Agricultural loans.....	0	1.86	12	0	1.88	11	0	2.18	11	0	2.72	12	0	1.88	13
Other loans and leases.....	24.80	51.06	37	29.26	49.54	40	36.04	52.44	47	38.49	51.79	45	44.07	52.78	50
<b>Supplemental</b>															
Non-owner occupied CRE loans / Gross loans .....	11.75	30.07	12	12.35	27.32	15	12.01	26.45	15	11.99	24.79	19	10.14	23.09	18
Non-owner occupied CRE loans / Tier 1 capital + ALLL (CECL transition adjusted) .....	81.19	195.33	16	85.72	183.76	21	85.74	178.57	25	85.25	167.93	27	71.39	156.17	25
Total CRE loans / Tier 1 capital + ALLL (CECL transition adjusted) .....	102.31	252.85	16	110.86	240.85	21	115.45	236.10	27	117.30	225.98	27	106.71	210.40	26

## Liquidity and Funding

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017			
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	
	6.10	11.47	29	7.78	11.17	37	1.98	7.63	25	2.50	7.80	34	2.42	8.69	29	
<b>Percent of Total Assets</b>																
Short-term investments .....	19.58	29.03	27	21.79	26.22	39	16.88	22.44	41	17.57	22.72	44	18.29	24.04	42	
Liquid assets .....	15.05	21.63	29	14.28	17.85	34	14.37	16.99	42	15.06	17.27	42	16.27	17.35	48	
Investment securities .....	68.82	58.67	76	68.38	61.58	68	72.86	63.77	73	72.36	63.98	72	72	62.73	71	
Net loans and leases .....	70.22	59.49	77	69.57	62.48	69	74.15	64.84	73	73.65	65.07	73	73.36	63.89	74	
Net loans, leases and standby letters of credit .....	80.33	75.71	60	76.10	70.67	54	67.93	63.09	50	66.67	62.13	51	68.04	61.26	57	
Core deposits .....	4.53	10.30	29	8.62	14.13	40	15.98	19.36	50	17.68	21.34	52	15.71	22.32	38	
Noncore funding .....	0.83	1.58	28	1.72	2.11	48	3.52	2.94	61	3.20	2.89	62	2.87	2.57	65	
Time deposits of \$250K or more .....	0.07	0.34	81	0.13	0.36	81	0.22	0.43	81	0.13	0.47	79	0.27	0.54	77	
Foreign deposits .....	0	1.23	23	0.13	1.47	27	0.16	1.94	27	0.72	1.97	42	0.53	2.23	31	
Federal funds purchased and repos .....	Secured federal funds purchased .....	0	0	49	0	0	48	0	0	49	0	0	49	0	0	
Net federal funds purchased (sold) .....	0	0.54	41	0.13	0.54	44	0.16	0.48	44	0.72	0.54	54	0.53	0.73	46	
Commercial paper .....	0	0.01	45	0	0.01	44	0	0.02	45	0	0.02	44	0	0.02	44	
Other borrowings w/remaining maturity of 1 year or less .....	0.97	1	61	1.14	1.24	58	1.65	3.01	37	1.11	3.67	28	1.21	3.96	25	
Earning assets that reprice within 1 year .....	41.03	37.37	58	42.55	39.38	54	43.16	39.29	63	43.41	40.29	62	42.33	41.61	54	
Interest-bearing liabilities that reprice within 1 year .....	2.34	6.39	13	4.61	8.20	33	9.72	10.19	57	9.86	10.01	57	9	8.46	63	
Long-term debt that reprices within 1 year .....	0.13	0.26	70	0.43	0.47	73	0.48	0.96	62	0.65	1.34	63	0.74	1.58	62	
Net assets that reprice within 1 year .....	38.56	29.65	72	37.50	29.11	67	32.96	26.63	65	32.89	27.38	61	32.59	29.77	52	
<b>Other Liquidity and Funding Ratios</b>																
Net noncore funding dependence .....	-1.91	-2.33	53	1.04	3.20	47	16.13	14.45	58	17.47	16.62	59	15.22	17.03	46	
Net short-term noncore funding dependence .....	-4.32	-7.71	57	-2.94	-4.76	53	8.44	3.38	60	7.84	4.66	52	7.48	4.83	55	
Short-term investment / Short-term noncore funding .....	238.30	273.46	58	144.31	184.19	50	21.27	77.77	28	26.87	66.46	35	35	27	74.86	32
Liquid assets - short-term noncore funding / Nonliquid assets .....	21.17	36.68	33	20.98	28.18	45	9.12	16.97	41	10.01	16.04	47	11.43	18.16	47	
Net loans and leases / Total deposits .....	83.95	72.79	75	85.14	79.43	69	96.24	90.31	67	97.02	90.08	74	95.25	90.14	64	
Net loans and leases / Core deposits .....	85.67	78.25	66	89.85	88.34	61	107.26	103.93	65	108.54	105	66	105.81	105.65	59	
Held-to-maturity securities appreciation (depreciation) / Tier 1 capital .....	0.26	0.12	64	0.74	1.57	42	0.25	0.72	41	-0.81	-0.82	39	-0.12	-0.31	49	
Available-for-sale securities appreciation (depreciation) / Tier 1 capital .....	-0.90	-0.25	31	3.49	4.31	47	0.60	1.36	35	-3.79	-1.98	6	-1.62	-0.77	28	
Structured notes appreciation (depreciation) / Tier 1 capital .....	-0.02			0.02			0			-0.05			-0.08			
<b>Percent of Investment Securities</b>																
Held-to-maturity securities .....	7.89	14.28	46	12.33	11.38	62	13.42	12.67	61	17.18	16.19	56	18.86	15.76	59	
Available-for-sale securities .....	91.77	83.77	54	87.43	87.23	38	86.39	85.40	40	82.07	81.88	43	81.14	84.24	40	
U.S. Treasury securities .....	0.04	6.70	25	0.04	4.72	37	0.30	6.15	37	0.10	6.99	38	0.05	6.96	32	
US agency securities (excluding mortgage-backed securities) .....	0	4.12	11	0	4.01	10	0	3.49	13	0	4.02	9	0	4.42	10	
Municipal securities .....	0.01	8.22	14	0.01	9.83	17	0.02	7.75	18	0.02	9.16	16	0.03	9.31	14	
Mortgage-backed securities .....	92.77	66.54	90	96.29	66.64	91	99.48	67.43	98	99.13	65.45	97	99.92	65.34	98	
Asset-backed securities .....	6.85	2.50	81	3.40	1.91	74	0.01	1.66	51	0.01	2.05	54	0.01	1.74	53	
Other debt securities .....	0	3.08	8	0	3.01	9	0	2.94	9	0	2.79	9	0	2.57	9	
Mutual funds and equity securities .....	0.33	0.29	68	0.25	0.35	61	0.19	0.40	53	0.75	0.42	72	0	0.51	10	
Debt securities 1 year or less .....	11.91	7.78	77	9.22	10.55	54	3.34	11.86	23	3.69	11.91	24	5.91	11.79	39	
Debt securities 1 to 5 years .....	0.28	18.25	1	0.60	17.03	5	1.08	17.94	8	1.52	19.18	11	1.68	18.80	14	
Debt securities over 5 years .....	87.48	71.11	77	89.93	69.86	77	95.38	66.02	94	94.04	64.73	92	92.40	64.73	87	
Pledged securities .....	18	32.26	32	17.19	35.67	29	19.27	30.57	38	18.78	33.30	32	17.22	34.58	28	
Structured notes, fair value .....	0	0.11	40	0	0.02	42	0	0.03	42	0	0.04	41	0	0.03	42	
<b>Percent Change from Prior Like Quarter</b>																
Short-term investments .....	-19.38	27.98	17	334.97	183.32	78	-18.51	26.69	19	9.25	6.77	58	-20.96	19.19	15	
Investment securities .....	8.24	31.36	21	9.98	23.62	32	-1.57	11.75	23	-2.42	9.42	25	1.17	8.45	36	
Core deposits .....	8.42	16.94	22	23.93	26.88	46	5.11	11.23	36	3.31	7.29	43	5.46	12.19	43	
Noncore funding .....	-46	-14.79	12	-40.29	-12.18	17	-6.79	6.59	26	18.70	10.67	71	-10.54	5.59	37	

## Derivatives and Off-Balance-Sheet Transactions

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
Loan commitments (reported semiannually, June/Dec) .....	84,206,000	74,159,942	72,742,676	69,553,164	62,959,791
Commit: Secured commercial real estate loans .....	6,212,533	5,187,912	5,582,346	4,762,209	4,200,916
Commit: Unsecured real estate loans .....	179,858	271,095	0	0	0
Credit card lines (reported semiannually, June/Dec) .....	10,073,671	9,772,083	10,795,148	10,543,222	9,622,220
Securities underwriting .....	0	0	0	0	0
Standby letters of credit .....	2,637,918	2,176,729	2,137,086	2,071,625	2,083,291
Commercial and similar letters of credit .....	88,036	61,620	52,459	53,481	53,254
Securities lent .....	0	0	0	0	0
Credit derivatives - notional amount (holding company as guarantor) .....	2,367,990	2,447,342	2,457,933	3,038,664	2,954,495
Credit derivatives - notional amount (holding company as beneficiary) .....	0	0	0	0	0
Credit derivative contracts w/ purchased credit protection-investment grade .....	0	0	0	0	0
Credit derivative contracts w/ purchased credit protection-noninvest grade .....	0	0	0	0	0
<b>Derivative Contracts</b>					
Interest rate futures and forward contracts .....	15,155,779	21,483,500	11,563,338	6,610,327	1,033,716
Written options contracts (interest rate) .....	4,002,532	4,264,643	4,618,632	4,644,909	3,965,262
Purchased options contracts (interest rate) .....	10,808,697	9,351,283	10,165,137	15,543,098	5,740,677
Interest rate swaps .....	147,800,510	155,421,249	152,660,308	105,882,672	83,779,913
Futures and forward foreign exchange .....	5,462,290	4,975,983	4,936,396	3,442,084	3,573,662
Written options contracts (foreign exchange) .....	434,151	295,804	342,927	169,981	180,965
Purchased options contracts (foreign exchange) .....	434,151	299,636	342,927	126,821	180,965
Foreign exchange rate swaps .....	15,005,463	11,217,876	9,478,636	6,127,457	5,946,892
Commodity and other futures and forward contracts .....	0	0	0	0	0
Written options contracts (commodity and other) .....	28,532	11,981	2,056	0	0
Purchased options contracts (commodity and other) .....	3,967	1,425	682	0	0
Commodity and other swaps .....	481,394	232,856	89,596	0	0

BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Percent of Total Assets														
Loan commitments (reported semiannually, June/Dec) .....	44.62	22.78	92	40.36	22.01	90	43.80	23.52	88	43.20	24.05	87	41.23	24.03
Standby letters of credit .....	1.40	0.65	86	1.18	0.71	81	1.29	0.84	77	1.29	0.92	73	1.36	0.96
Commercial and similar letters of credit .....	0.05	0.02	84	0.03	0.02	78	0.03	0.02	77	0.03	0.02	73	0.03	0.03
Securities lent .....	0	0.10	41	0	0.18	40	0	0.40	39	0	0.62	39	0	0.75
Credit derivatives - notional amount (holding company as guarantor) .....	1.25	0.24	90	1.33	0.35	89	1.48	0.42	91	1.89	0.52	91	1.93	0.30
Credit derivatives - notional amount (holding company as beneficiary) .....	0	0.18	29	0	0.30	27	0	0.52	27	0	0.75	29	0	0.55
Credit derivative contracts w/ purchased credit protection-investment grade .....	0	0.18	34	0	0.25	34	0	0.30	33	0	0.52	32	0	0.19
Credit derivative contracts w/ purchased credit protection-noninvest grade .....	0	0.13	34	0	0.30	33	0	0.45	34	0	0.69	34	0	0.59
Derivative contracts .....	105.78	46.30	88	112.97	48.62	87	116.93	68.47	85	88.54	65.81	82	68.37	75.35
Interest rate contracts .....	94.20	32.46	91	103.70	34.36	89	107.78	47.31	88	82.41	43.84	86	61.89	53.66
Interest rate futures and forward contracts .....	8.03	3.25	86	11.69	6.21	86	6.96	10.67	79	4.11	11.40	77	0.68	13.82
Written options contracts (interest rate) .....	2.12	1.41	79	2.32	2.18	72	2.78	2.47	82	2.88	2.16	81	2.60	2.77
Purchased options contracts (interest rate) .....	5.73	1.31	90	5.09	1.46	88	6.12	2.65	84	9.65	2.32	90	3.76	2.37
Interest rate swaps .....	78.32	20.49	93	84.59	20.83	93	91.91	28.86	92	65.76	26.74	90	54.86	25.60
Foreign exchange contracts .....	11.31	6.30	89	9.14	6.01	88	9.09	10.12	87	6.13	10.92	87	6.47	9.40
Futures and forward foreign exchange contracts .....	2.89	3.78	86	2.71	3.47	83	2.97	5.23	83	2.14	5.22	81	2.34	4.53
Written options contracts (foreign exchange) .....	0.23	0.04	90	0.16	0.03	88	0.21	0.05	86	0.11	0.14	85	0.12	0.06
Purchased options contracts (foreign exchange) .....	0.23	0.04	90	0.16	0.04	88	0.21	0.08	86	0.08	0.13	84	0.12	0.06
Foreign exchange rate swaps .....	7.95	0.76	93	6.11	0.77	93	5.71	2.03	91	3.81	2.17	89	3.89	2.34
Equity, commodity, and other derivative contracts .....	0.27	0.92	78	0.13	1.86	70	0.06	3.32	66	0	4.08	31	0	3.81
Commodity and other futures and forward contracts .....	0	0.07	43	0	0.14	42	0	0.19	40	0	0.25	39	0	0.30
Written options contracts (commodity and other) .....	0.02	0.32	80	0.01	0.52	74	0	0.98	71	0	1.48	34	0	1.21
Purchased options contracts (commodity and other) .....	0	0.21	79	0	0.37	73	0	0.94	69	0	1.29	34	0	1.12
Commodity and other swaps .....	0.26	0.31	80	0.13	0.32	76	0.05	0.38	74	0	0.40	35	0	0.29
<b>Percent of Average Loans and Leases</b>														
Loan commitments (reported semiannually, June/Dec) .....	66.21	44.98	77	57.78	42.82	76	60.78	45.53	75	60.86	44.93	75	57.30	46.60

## Derivative Instruments

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
<b>Notional Amount</b>					
Derivative contracts .....	199,617,466	207,556,236	194,200,635	142,547,349	104,402,052
Interest rate contracts .....	177,767,518	190,520,675	179,007,415	132,681,006	94,519,568
Foreign exchange contracts.....	21,336,055	16,789,299	15,100,886	9,866,343	9,882,484
Equity, commodity, and other contracts .....	513,893	246,262	92,334	0	0
<b>Derivatives Position</b>					
Futures and forwards .....	20,618,069	26,459,483	16,499,734	10,052,411	4,607,378
Written options .....	4,465,215	4,572,428	4,963,615	4,814,890	4,146,227
Exchange-traded.....	0	0	0	0	0
Over-the-counter.....	4,465,215	4,572,428	4,963,615	4,814,890	4,146,227
Purchased options .....	11,246,815	9,652,344	10,508,746	15,669,919	5,921,642
Exchange-traded.....	0	0	0	0	0
Over-the-counter.....	11,246,815	9,652,344	10,508,746	15,669,919	5,921,642
Swaps .....	163,287,367	166,871,981	162,228,540	112,010,129	89,726,805
Held for trading.....	154,536,292	156,359,441	140,003,597	115,359,022	90,068,336
Interest rate contracts .....	132,686,344	139,323,880	124,810,377	105,492,679	80,185,852
Foreign exchange contracts.....	21,336,055	16,789,299	15,100,886	9,866,343	9,882,484
Equity, commodity, and other contracts .....	513,893	246,262	92,334	0	0
Non-traded.....	45,081,174	51,196,795	54,197,038	27,188,327	14,333,716
Interest rate contracts .....	45,081,174	51,196,795	54,197,038	27,188,327	14,333,716
Foreign exchange contracts.....	0	0	0	0	0
Equity, commodity, and other contracts .....	0	0	0	0	0
Derivative contracts (excluding futures and FX 14 days or less) .....	195,152,221	202,983,808	189,237,019	137,862,714	100,361,371
One year or less .....	66,998,596	69,275,193	47,821,122	36,144,244	18,046,141
Over 1 year to 5 years .....	118,013,849	127,010,270	109,620,800	80,010,722	66,321,724
Over 5 years .....	10,139,776	6,698,345	31,795,097	21,707,748	15,993,506
Gross negative fair value (absolute value) .....	921,698	634,349	321,886	414,478	533,956
Gross positive fair value.....	1,508,672	2,153,159	984,311	449,007	695,049
Held for trading.....	1,436,643	1,940,408	956,725	416,729	686,267
Non-traded.....	72,029	212,751	27,586	32,278	8,782
Current credit exposure on risk-based capital derivative contracts .....	1,114,443	1,863,890	960,798	443,745	693,565
Credit losses on derivative contracts .....	3,898	3,427	-34	-607	-348
<b>Past Due Derivative Instruments Fair Value</b>					
30-89 days past due.....	0	0	3,242	0	0
90+ days past due .....	0	0	0	34	0

## Derivatives Analysis

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
	BHC	Peer # 1	Pct												
	89.05	94.17	22	91.79	94.10	25	92.18	93.44	29	93.08	92.91	34	90.53	92.20	30
<b>Percent of Notional Amount</b>															
Interest rate contracts .....	10.69	3.47	85	8.09	3.49	83	7.78	3.20	83	6.92	3.39	82	9.47	3.53	82
Foreign exchange contracts .....	0.26	1.14	74	0.12	1.17	67	0.05	1.64	64	0	1.93	30	0	1.94	28
Equity, commodity, and other contracts .....	10.33	11.16	62	12.75	14.05	58	8.50	13.49	56	7.05	12.78	52	4.41	13.23	37
Futures and forwards .....	2.24	6.28	40	2.20	8.18	32	2.56	5.91	45	3.38	6.60	50	3.97	6.68	52
Written options .....	0	0.12	42	0	0.14	40	0	0.15	42	0	0.23	39	0	0.27	38
Exchange-traded .....	2.24	5.96	42	2.20	7.73	34	2.56	5.10	48	3.38	5.49	53	3.97	5.27	55
Over-the-counter .....	5.63	3.27	71	4.65	3.42	72	5.41	4.42	67	10.99	4.19	81	5.67	4.73	67
Purchased options .....	0	0.12	41	0	0.15	40	0	0.28	39	0	0.32	37	0	0.33	36
Exchange-traded .....	5.63	2.87	75	4.65	2.86	75	5.41	3.35	72	10.99	3.20	86	5.67	3.32	73
Over-the-counter .....	81.80	74.26	48	80.40	68.76	54	83.54	69.75	54	78.58	70.34	48	85.94	68.94	63
Swaps .....	77.42	40.42	67	75.33	43.53	64	72.09	44.16	59	80.93	46.31	61	86.27	46.32	68
Held for trading .....	66.47	34.15	66	67.13	36.62	64	64.27	37.24	63	74.01	38.40	70	76.80	37.84	74
Interest rate contracts .....	10.69	1.68	89	8.09	1.60	89	7.78	1.60	89	6.92	1.85	88	9.47	2.10	87
Foreign exchange contracts .....	0.26	0.60	83	0.12	0.68	78	0.05	0.83	77	0	1.14	35	0	1.01	35
Equity, commodity, and other contracts .....	22.58	59.58	32	24.67	56.47	35	27.91	55.84	40	19.07	53.69	38	13.73	53.68	31
Non-traded .....	22.58	56.71	32	24.67	53.82	35	27.91	52.22	41	19.07	50.60	39	13.73	51.23	33
Interest rate contracts .....	0	0.40	33	0	0.46	34	0	0.34	33	0	0.57	32	0	0.60	31
Foreign exchange contracts .....	0	0.09	38	0	0.10	37	0	0.13	38	0	0.16	38	0	0.21	36
Equity, commodity, and other contracts .....	97.76	92.53	50	97.80	91.48	58	97.44	93.86	49	96.71	94.47	47	96.13	95.63	43
Derivative contracts (excluding futures and forex 14 days or less) .....	33.56	27.56	65	33.38	32.05	61	24.62	32.17	54	25.36	32.51	58	17.29	31.96	46
One year or less .....	59.12	27.01	89	61.19	27.06	95	56.45	30.45	85	56.13	31.16	90	63.53	31.85	91
Over 1 year to 5 years .....	5.08	29.89	19	3.23	29.56	15	16.37	28.09	37	15.23	28.71	38	15.32	29.43	33
Over 5 years .....	0.46	0.98	27	0.31	1.55	15	0.17	0.83	15	0.29	0.72	13	0.51	0.69	33
Gross negative fair value (absolute value) .....	0.76	1.34	20	1.04	2.23	17	0.51	1.19	19	0.31	0.85	10	0.67	0.71	47
Gross positive fair value .....	0.05	0.04	78	0.04	0.07	58	0.02	0.06	57	0.03	0.06	68	0.04	0.06	75
<b>Percent of Tier 1 Capital</b>															
Gross negative fair value, absolute value (X) .....	0.09	0.05	83	0.13	0.09	78	0.06	0.07	75	0.03	0.06	68	0.05	0.06	76
Gross positive fair value (X) .....	0.08	0.04	85	0.12	0.07	79	0.06	0.06	78	0.03	0.05	74	0.05	0.05	80
Held for trading (X) .....	0	0.01	45	0.01	0.02	60	0	0.01	42	0	0.01	44	0	0.01	30
Non-traded (X) .....	0.06	0.04	80	0.11	0.06	78	0.06	0.05	76	0.03	0.04	76	0.05	0.04	78
Current credit exposure (X) .....	0.02	0	95	0.02	0	95	0	0	2	0	0	3	0	0	2
Credit losses on derivative contracts .....	0	0	47	0	0	46	0.02	0	97	0	0	47	0	0	46
<b>Past Due Derivative Instruments Fair Value</b>															
30-89 days past due .....	0	0	47	0	0	46	0.02	0	97	0	0	47	0	0	46
90+ days past due .....	0	0	47	0	0	47	0	0	48	0	0	97	0	0	47
<b>Other Ratios</b>															
Current credit exposure / Risk-weighted assets .....	0.70	0.46	79	1.27	0.85	75	0.67	0.73	75	0.33	0.53	74	0.54	0.53	76

## Allowance and Net Loan and Lease Losses

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
<b>Change: Allowance for Loan and Lease Losses excluding ATTR</b>					
Beginning balance .....	2,442,978	1,251,717	1,242,352	1,236,100	1,236,243
Gross losses .....	538,974	843,006	614,881	493,327	512,461
Write-downs, transfers to loans held-for-sale .....	0	0	0	0	0
Recoveries .....	214,377	149,954	184,994	176,795	207,121
Net losses .....	324,597	693,052	429,887	316,532	305,340
Provision for loan and lease losses .....	-359,990	1,431,089	439,252	322,784	305,197
Adjustments .....	0	453,224	0	0	0
Ending balance .....	1,758,391	2,442,978	1,251,717	1,242,352	1,236,100
Memo: Allocated transfer risk reserve (ATTRR) .....	0	0	0	0	0

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
<b>Analysis Ratios</b>															
Provision for loan and lease losses / Average assets .....	-0.19	-0.09	21	0.81	0.51	84	0.27	0.15	81	0.21	0.14	76	0.20	0.16	69
Provision for loan and lease losses / Average loans and leases .....	-0.28	-0.16	30	1.12	0.82	77	0.37	0.24	79	0.28	0.24	69	0.28	0.28	65
Provision for loan and lease losses / Net loan and lease losses .....	-110.90	-105.48	43	206.49	487.86	22	102.18	130.58	34	101.98	134.68	40	99.95	143.18	31
Allowance for loan and lease losses / Total loans and leases not held for sale .....	1.37	1.23	68	1.97	1.58	77	1.05	0.83	77	1.06	0.90	74	1.12	0.98	66
Allowance for loan and lease losses / Total loans and leases .....	1.34	1.20	65	1.91	1.55	75	1.02	0.81	74	1.06	0.89	75	1.11	0.96	66
Allowance for loan and lease losses / Net loans and leases losses (X) .....	5.42	21.39	17	3.52	11.58	16	2.91	8.03	31	3.92	7.54	42	4.05	8.39	43
Allowance for loan and lease losses / Nonaccrual assets .....	250.11	364.13	41	226.61	299.17	46	173.98	218.72	56	162.20	214.03	48	141.96	178.03	46
ALLL / 90+ days past due + nonaccrual loans and leases .....	134.29	287.08	22	109.80	244.34	17	129.31	151.73	51	134.30	160.51	52	136.87	136.22	60
Gross loan and lease losses / Average loans and leases .....	0.42	0.19	90	0.66	0.34	82	0.51	0.28	84	0.43	0.30	78	0.47	0.33	79
Recoveries / Average loans and leases .....	0.17	0.08	89	0.12	0.07	79	0.15	0.08	88	0.15	0.09	83	0.19	0.09	88
Net losses / Average loans and leases .....	0.26	0.11	87	0.54	0.27	82	0.36	0.21	80	0.28	0.22	73	0.28	0.24	72
Write-downs, transfers to loans held-for-sale / Average loans and leases .....	0	0	43	0	0	44	0	0	40	0	0	39	0	0	37
Recoveries / Prior year-end losses .....	25.43	34.67	42	24.39	33.98	38	37.50	36.22	64	34.50	41.30	51	38.66	33.49	66
Earnings coverage of net loan and lease losses (X) .....	8.06	39.72	23	3.94	22.91	17	6.26	24.40	24	7.92	21.75	29	7.26	19.67	26
<b>Net Loan and Lease Losses By Type</b>															
Real estate loans .....	-0.11	0.02	1	0.15	0.04	88	0.08	0.01	93	0	0.02	37	0.05	0.02	77
Real estate loans secured by 1–4 family .....	-0.12	-0.02	3	-0.04	0.01	15	-0.04	0.01	12	-0.01	0.01	23	0.04	0.03	65
Revolving .....	-0.12	-0.07	22	0.03	0.01	70	0.07	0.02	74	0.10	0.03	72	0.21	0.09	80
Closed-end .....	-0.13	-0.01	2	-0.07	0	4	-0.09	0	4	-0.08	0.01	6	-0.07	0.02	5
Commercial real estate loans .....	-0.08	0.04	2	0.54	0.07	96	0.31	0.01	98	0.02	0.01	67	0.07	0.01	88
Construction and land development .....	0	0	41	0	0	40	0	-0.01	60	0.01	-0.03	81	0	-0.02	54
1–4 family .....	0	0	15	0	0	22	0	0	55	0.01	-0.01	92	0	0	85
Other .....	0	0	64	0	0	57	0	-0.01	61	0	-0.02	68	0	-0.01	49
Multifamily .....	-0.01	0.01	4	-0.03	0	6	0.01	0	87	0	0	31	-0.08	-0.01	5
Nonfarm nonresidential .....	-0.12	0.05	2	0.79	0.11	96	0.43	0.02	98	0.02	0.02	64	0.11	0.03	83
Owner-occupied .....	0.02	0.01	81	0.22	0.02	96	0.12	0.01	95	0.02	0.01	77	0.01	0.01	67
Other .....	-0.13	0.04	1	0.57	0.08	93	0.31	0.01	98	0	0.01	56	0.10	0.01	90
Real estate loans secured by farmland .....		0			0.02			0.01		0	0	50	0	0.01	47
Commercial and industrial loans .....	0.36	0.17	83	0.54	0.47	64	0.15	0.37	28	0.10	0.31	23	0.10	0.39	25
Loans to individuals .....	0.56	0.71	54	0.86	1.13	53	1.06	1.17	56	1.02	1.16	56	0.92	1.25	50
Credit card loans .....	3.07	1.84	80	3.99	2.92	73	3.77	3.11	64	3.42	2.92	57	3.24	2.92	53
Agricultural loans .....				0.02			0.19			0.08			0.15		0.18
Loans to foreign governments and institutions .....				0			0			0			0		0
Other loans and leases .....	1.21	0.10	96	2.69	0.15	98	0.70	0.15	92	0.39	0.14	84	0.34	0.15	79

## Past Due and Nonaccrual Assets

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017										
<b>30+ Days Past Due and Nonaccrual Assets</b>															
30–89 days past due loans and leases .....	585,467	686,366	652,312	655,327	646,612										
90+ days past due loans and leases .....	606,406	1,146,853	248,505	159,144	32,381										
Nonaccrual loans and leases .....	703,035	1,078,057	719,480	765,933	870,753										
Total past due and nonaccrual loans and leases .....	1,894,908	2,911,276	1,620,297	1,580,404	1,549,746										
Restructured 30–89 days past due .....	36,581	30,662	50,681	53,353	25,987										
Restructured 90+ days past due .....	98,650	15,898	9,815	8,555	10,660										
Restructured nonaccrual .....	233,731	268,104	260,328	280,491	250,950										
Total restructured loans and leases .....	368,962	314,664	320,824	342,399	287,597										
30–89 days past due loans held for sale .....	478	788	91	1,897	0										
90+ days past due loans held for sale .....	895	438	0	0	0										
Nonaccrual loans held for sale .....	1,452	58,951	244	0	0										
Total past due and nonaccrual loans held for sale .....	2,825	60,177	335	1,897	0										
Restructured loans and leases in compliance .....	680,393	659,577	641,813	682,943	602,772										
Other real estate owned .....	18,737	15,776	38,097	28,998	30,859										
<b>Other Assets</b>															
30–89 days past due .....	1,480	868	3,945	0	0										
90+ days past due .....	1,295	567	337	34	0										
Nonaccrual .....	0	0	0	0	0										
Total other assets past due and nonaccrual .....	2,775	1,435	4,282	34	0										
<b>Percent of Loans and Leases</b>															
30–89 days past due loans and leases .....	0.44	0.32	74	0.54	0.39	75	0.53	0.43	70	0.56	0.44	71	0.58	0.47	70
90+ days past due loans and leases .....	0.46	0.10	88	0.90	0.12	93	0.20	0.15	74	0.14	0.17	62	0.03	0.20	36
Nonaccrual loans and leases .....	0.53	0.46	67	0.84	0.66	72	0.59	0.51	64	0.65	0.54	68	0.78	0.63	68
90+ days past due and nonaccrual loans and leases .....	0.99	0.62	81	1.74	0.85	87	0.79	0.71	59	0.79	0.75	58	0.81	0.88	55
30–89 days past due restructured .....	0.03	0.01	87	0.02	0.01	79	0.04	0.01	84	0.05	0.02	80	0.02	0.02	73
90+ days past due restructured .....	0.07	0	93	0.01	0.01	86	0.01	0.01	79	0.01	0.01	78	0.01	0.01	82
Nonaccrual restructured .....	0.18	0.10	76	0.21	0.13	76	0.21	0.14	73	0.24	0.16	73	0.23	0.20	63
30–89 days past due loans held for sale .....	0	0	80	0	0	79	0	0	77	0	0	84	0	0	37
90+ days past due loans held for sale .....	0	0	84	0	0	82	0	0	42	0	0	43	0	0	42
Nonaccrual loans held for sale .....	0	0	83	0.05	0.01	89	0	0	80	0	0	38	0	0	37
<b>Percent of Loans and Leases and Other Assets</b>															
<b>30+ Days Past Due and Nonaccrual</b>															
30–89 days past due assets .....	0.45	0.32	74	0.54	0.40	75	0.54	0.43	70	0.56	0.44	71	0.58	0.47	70
90+ days past due assets .....	0.46	0.10	88	0.90	0.12	93	0.20	0.15	74	0.14	0.18	62	0.03	0.20	36
Nonaccrual assets .....	0.53	0.47	67	0.84	0.67	72	0.59	0.53	63	0.65	0.57	67	0.78	0.64	68
30+ days past due and nonaccrual assets .....	1.44	0.97	77	2.27	1.29	86	1.33	1.19	66	1.34	1.26	63	1.39	1.39	59
<b>Percent of Total Assets</b>															
90+ days past due and nonaccrual assets .....	0.69	0.36	86	1.21	0.52	89	0.58	0.44	70	0.57	0.48	68	0.59	0.54	65
90+ days past due and nonaccrual assets + other real estate owned .....	0.70	0.37	85	1.22	0.55	89	0.61	0.48	68	0.59	0.52	63	0.61	0.59	56
<b>Restructured and Nonaccrual Loans and Leases + OREO as Percent of:</b>															
Total assets .....	0.81	0.41	89	0.98	0.60	86	0.88	0.53	85	0.96	0.60	82	1.01	0.72	78
Allowance for loan and lease losses .....	87.43	62.64	77	73.68	66.66	68	116.63	115.41	61	123.94	118.28	58	124.67	129.01	53
Equity capital + allowance for loan and lease losses .....	6.11	3.60	84	7.17	4.97	79	6.22	4.28	75	6.98	4.79	75	7.17	5.78	69
Tier 1 capital + allowance for loan and lease losses .....	7.91	4.30	87	9.47	6.05	82	8.53	5.65	79	9.29	6.16	78	9.76	7.35	75
Loans and leases + other real estate owned .....	1.17	0.71	83	1.41	0.97	79	1.19	0.85	77	1.31	0.96	75	1.39	1.15	72

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

## Past Due and Nonaccrual Loans and Leases

			12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
			BHC	Peer # 1	Pct												
<b>30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type</b>																	
Real estate	30–89 days past due .....		0.40	0.26	77	0.31	0.39	49	0.32	0.38	49	0.39	0.42	54	0.53	0.44	67
	90+ days past due .....		1.08	0.12	91	2.08	0.16	95	0.46	0.16	83	0.29	0.22	76	0.04	0.26	49
	Nonaccrual.....		0.85	0.52	81	1.27	0.76	83	0.73	0.46	77	0.94	0.57	79	1.08	0.69	78
Commercial and industrial	30–89 days past due .....		0.20	0.24	55	0.51	0.23	85	0.19	0.31	41	0.27	0.30	56	0.11	0.32	25
	90+ days past due .....		0.02	0.04	58	0.04	0.03	71	0	0.05	33	0	0.05	33	0.01	0.05	46
	Nonaccrual.....		0.37	0.57	41	0.71	0.75	53	0.61	0.83	45	0.42	0.76	39	0.71	0.93	47
Individuals	30–89 days past due .....		0.85	0.63	69	1.04	0.83	71	1.37	0.83	78	1.39	0.84	83	1.42	0.97	75
	90+ days past due .....		0.05	0.09	58	0.04	0.14	48	0.04	0.17	44	0.04	0.16	44	0.04	0.19	40
	Nonaccrual.....		0.30	0.17	77	0.38	0.28	72	0.41	0.17	83	0.57	0.23	85	0.52	0.24	81
Depository institution loans	30–89 days past due .....		0	0.01	45	0	0	46	0	0	47	0	0	47	0	0	46
	90+ days past due .....		0	0	47	0	0	46	0	0	49	0	0	47	0	0.05	44
	Nonaccrual.....		0	0	47	0	0	47	0	0	48	0	0	48	0	0	47
Agricultural	30–89 days past due .....			0.07			0.17			0.24			0.17			0.17	
	90+ days past due .....			0			0			0			0			0	
	Nonaccrual.....			0.70			0.49			0.67			0.75			0.96	
Foreign governments	30–89 days past due .....			0.50			0			0.07			0.01			0	
	90+ days past due .....			0			0			0			0			0	
	Nonaccrual.....			0.15			0.09			0.03			0.06			0.06	
Other loans and leases	30–89 days past due .....		0.43	0.12	86	0.26	0.18	72	0.68	0.20	87	0.22	0.17	72	0.15	0.20	65
	90+ days past due .....		0.01	0.01	81	0.03	0.01	84	0.01	0.01	75	0	0.01	63	0.02	0.02	74
	Nonaccrual.....		0.03	0.09	58	0.04	0.15	51	0.07	0.13	53	0.02	0.14	45	0.01	0.10	43

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

## Past Due and Nonaccrual Loans and Leases—Continued

Memoranda		12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
		BHC	Peer # 1	Pct												
		0.55	0.46	67	0.40	0.65	33	0.45	0.67	38	0.45	0.71	36	0.58	0.74	44
1–4 family	30–89 days past due .....	1.57	0.24	89	3.12	0.33	91	0.68	0.31	83	0.44	0.46	74	0.05	0.49	42
	90+ days past due .....	1.14	0.71	80	1.24	0.89	72	0.97	0.73	73	1.23	0.86	74	1.47	0.97	74
Revolving	30–89 days past due .....	0.37	0.28	66	0.53	0.48	55	0.75	0.45	77	0.65	0.50	68	0.71	0.61	71
	90+ days past due .....	0	0.02	35	0	0.03	30	0	0.05	24	0	0.05	25	0	0.07	22
	Nonaccrual .....	1.56	1.18	77	2.05	1.13	81	1.65	1	79	1.92	1.17	80	1.84	1.17	75
Closed-end	30–89 days past due .....	0.64	0.49	74	0.34	0.65	28	0.30	0.70	22	0.33	0.75	23	0.48	0.79	36
	90+ days past due .....	2.29	0.26	92	4.57	0.38	92	1.04	0.35	85	0.71	0.53	77	0.08	0.57	51
Junior lien	Nonaccrual .....	0.95	0.67	76	0.86	0.87	58	0.61	0.70	51	0.81	0.84	59	1.20	0.96	64
	30–89 days past due .....	0.02	0.01	78	0.03	0.02	79	0.06	0.02	85	0.07	0.03	85	0.11	0.03	92
	90+ days past due .....	0	0	36	0	0	32	0	0	29	0	0	24	0	0	22
	Nonaccrual .....	0.10	0.03	87	0.11	0.04	84	0.10	0.04	83	0.15	0.06	83	0.25	0.07	90
Commercial real estate	30–89 days past due .....	0.06	0.15	43	0.13	0.26	46	0.05	0.18	22	0.25	0.17	73	0.43	0.18	86
	90+ days past due .....	0.01	0.01	75	0.02	0.02	70	0	0.03	46	0	0.03	43	0.03	0.04	61
	Nonaccrual .....	0.21	0.38	37	1.34	0.62	88	0.24	0.23	61	0.34	0.28	68	0.27	0.34	46
Construction and development	30–89 days past due .....	0.15	0.17	70	0.08	0.28	41	0.01	0.28	27	0.20	0.21	60	0.28	0.23	70
	90+ days past due .....	0.04	0.01	87	0.01	0.01	78	0.01	0.02	71	0	0.02	31	0	0.03	26
1–4 family	Nonaccrual .....	0.21	0.20	72	0.06	0.41	37	0.06	0.20	45	0.04	0.19	39	0.02	0.24	25
	30–89 days past due .....	0.01	0.02	69	0.03	0.03	69	0	0.06	25	0	0.06	25	0.01	0.07	52
	90+ days past due .....	0.03	0	92	0.01	0	86	0	0	41	0	0	43	0	0	40
Other	Nonaccrual .....	0.02	0.01	77	0.05	0.03	78	0.06	0.02	84	0.04	0.02	75	0.02	0.03	63
	30–89 days past due .....	0.13	0.13	75	0.05	0.22	46	0.01	0.20	36	0.20	0.13	74	0.27	0.13	81
	90+ days past due .....	0.01	0	88	0	0	40	0.01	0.01	78	0	0.02	33	0	0.02	29
	Nonaccrual .....	0.19	0.16	75	0.01	0.35	28	0	0.17	14	0	0.15	15	0	0.18	10
Multifamily	30–89 days past due .....	0	0.07	27	0	0.09	22	0	0.08	19	0.01	0.10	45	3.39	0.07	99
	90+ days past due .....	0	0	46	0	0	45	0	0	41	0	0.01	39	0	0.01	36
	Nonaccrual .....	0.02	0.17	52	0.03	0.11	48	0.03	0.05	56	0.40	0.08	90	0.30	0.10	83
Nonfarm non-residential	30–89 days past due .....	0.04	0.13	38	0.16	0.23	55	0.06	0.14	31	0.29	0.17	76	0.33	0.17	78
	90+ days past due .....	0	0.01	31	0.02	0.02	74	0	0.03	22	0	0.03	47	0.03	0.04	68
Owner Occupied	Nonaccrual .....	0.22	0.45	38	1.93	0.80	89	0.31	0.28	62	0.43	0.30	67	0.36	0.38	48
	30–89 days past due .....	0.04	0.04	59	0.16	0.07	81	0.06	0.07	54	0.02	0.09	20	0.07	0.07	54
Other	90+ days past due .....	0	0	37	0.02	0	87	0	0.01	26	0	0.01	53	0.01	0.02	65
	Nonaccrual .....	0.20	0.17	60	0.51	0.27	80	0.31	0.16	76	0.41	0.17	87	0.13	0.21	41
	30–89 days past due .....	0	0.08	14	0	0.14	27	0	0.07	9	0.27	0.07	90	0.26	0.09	83
	90+ days past due .....	0	0	37	0	0.01	33	0	0.01	30	0	0.01	31	0.02	0.02	74
	Nonaccrual .....	0.01	0.23	22	1.42	0.44	91	0	0.10	9	0.02	0.13	22	0.23	0.14	72
Farmland	30–89 days past due .....		0.10			0.11			0.23		0	0.25	23	0	0.27	22
	90+ days past due .....		0			0			0.01		0	0.01	42	0	0.06	38
	Nonaccrual .....		0.69			1.13			0.84		0	1.23	19	0	1.07	21
Credit card	30–89 days past due .....	1.06	0.81	69	1.13	0.95	63	1.32	1.19	59	1.29	1.22	52	1.19	1.08	50
	90+ days past due .....	0	0.45	14	0	0.63	13	0	0.78	12	0	0.73	11	0	0.75	9
	Nonaccrual .....	0.78	0.10	91	1.02	0.05	95	1.15	0.11	94	1.12	0.09	95	1.03	0.08	91

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

## Regulatory Capital Components and Ratios

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017											
<b>Common Equity Tier 1 Capital</b>																
Common stock plus related surplus .....	14,092,285	14,322,015	14,542,928	15,687,408	16,677,978											
Retained earnings .....	8,361,770	7,012,451	6,498,131	5,385,159	4,163,771											
Accumulated other comprehensive income (AOCI) .....	-664,735	-58,886	-409,477	-1,095,620	-818,365											
Common equity tier 1 minority interest .....	0	0	0	0	0											
Common equity tier 1 capital before adjustments/deductions .....	21,789,320	21,275,580	20,631,582	19,976,947	20,023,384											
<b>Common Equity Tier 1 Capital: Adjustments/Deductions</b>																
Less: Goodwill, intangible assets, and deferred tax assets .....	6,798,242	6,728,749	6,737,979	6,587,698	6,533,537											
Accumulated other comprehensive income-related adjustments .....	-664,735	-58,886	-409,477	-1,095,620	-818,365											
Other deductions from common equity tier 1 capital .....	0	0	0	0	0											
Subtotal: .....	15,655,813	14,605,717	14,303,080	14,484,869	14,308,212											
Adjustments and deductions for common equity tier 1 capital .....	0	0	0	0	0											
Common equity tier 1 capital .....	15,655,813	14,605,717	14,303,080	14,484,869	14,308,212											
<b>Additional Tier 1 Capital</b>																
Additional tier 1 capital instruments and related surplus .....	2,013,957	1,965,049	1,569,788	839,563	247,108											
Non-qualifying capital instruments .....	0	0	0	0	0											
Tier 1 minority interest not included in common equity tier 1 capital .....	0	0	0	0	0											
Additional tier 1 capital before deductions .....	2,013,957	1,965,049	1,569,788	839,563	247,108											
Less: Additional tier 1 capital deductions .....	0	0	0	0	0											
Additional tier 1 capital .....	2,013,957	1,965,049	1,569,788	839,563	247,108											
<b>Tier 1 Capital</b> .....	17,669,770	16,570,766	15,872,868	15,324,432	14,555,320											
<b>Tier 2 Capital</b>																
Tier 2 capital instruments and related surplus .....	1,138,288	1,204,553	1,371,738	1,499,318	1,901,237											
Non-qualifying capital instruments .....	0	0	0	0	0											
Total capital minority interest not included in tier 1 capital .....	0	0	0	0	0											
Allowance for loan and lease losses in tier 2 capital .....	1,436,373	1,825,905	1,296,165	1,333,052	1,324,084											
Exited advanced approach eligible credit reserves .....																
Unrealized gains on AFS preferred stock classified as equity .....					0											
Tier 2 capital before deductions .....	2,574,661	3,030,458	2,667,903	2,832,370	3,225,321											
Exited advanced approach tier 2 capital before deductions .....																
Less: Tier 2 capital deductions .....	0	0	0	0	0											
Tier 2 capital .....	2,574,661	3,030,458	2,667,903	2,832,370	3,225,321											
Exited advanced approach tier 2 capital .....																
Total capital .....	20,244,431	19,601,224	18,540,771	18,156,802	17,780,641											
Exited advanced approach total capital .....																
<b>Total Assets for Capital Ratios</b>																
Average total consolidated assets, adjusted .....	188,249,057	181,670,000	165,105,996	159,150,631	151,694,144											
Less: Deductions from common equity tier 1 capital .....	6,798,243	6,728,750	6,737,979	6,587,698	6,533,537											
Less: Other deductions .....	-348,686	-428,335	-413,729	-463,400	-440,501											
Total assets for leverage ratio .....	181,799,500	175,369,585	158,781,746	153,026,333	145,601,108											
Total risk-weighted assets .....	158,831,352	146,780,589	142,914,599	136,201,675	127,691,870											
Exited advanced approach total RWA .....																
<b>Capital Ratios</b>																
Common equity tier 1 capital, column A .....	9.86	12.37	12	9.95	12.35	13	10.01	12.11	21	10.63	12.09	29	11.21	12.16	40	
Common equity tier 1 capital, column B .....	0	0.29	46	0	0.30	46	0	0.29	46	0	0.52	45	0	0.44	45	
Tier 1 capital, column A .....	11.12	13.11	19	11.29	13.08	22	11.11	12.78	25	11.25	12.85	28	11.40	12.95	30	
Tier 1 capital, column B .....	0	0.34	46	0	0.34	46	0	0.34	46	0	0.60	45	0	0.51	45	
Total capital, column A .....	12.75	14.91	14	13.35	15.23	18	12.97	14.36	30	13.33	14.45	35	13.92	14.63	45	
Total capital, column B .....	0	0.37	46	0	0.39	46	0	0.38	46	0	0.67	45	0	0.57	45	
Tier 1 leverage .....	9.72	8.98	71	9.45	9.13	63	10	9.76	61	10.01	9.71	61	10	9.53	67	
Supplementary leverage ratio, advanced approaches HCs .....		6.71			8.72			7.41			7.31			6.58		

**Insurance and Broker-Dealer Activities**

Dollar Amount in Thousands	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017			Percent Change	
																1-Year	5-Year
<b>Insurance Activities</b>																	
Total insurance underwriting assets .....			0			0			0			0				0	
Total property and casualty assets .....			0			0			0			0				0	
Reinsurance recoverables (P/C) .....																	
Total life and health assets .....			0			0			0			0				0	
Reinsurance recoverables (L/H) .....																	
Separate account assets (L/H) .....			0			0			0			0				0	
Total insurance underwriting equity .....			0			0			0			0				0	
Total property and casualty equity .....			0			0			0			0				0	
Total life and health equity .....			0			0			0			0				0	
Total insurance underwriting net income .....			0			0			0			0				0	
Total property and casualty .....			0			0			0			0				0	
Total life and health .....			0			0			0			0				0	
Claims and claims adjusted expense reserves (P/C) .....			0			0			0			0				0	
Unearned premiums (P/C) .....			0			0			0			0				0	
Policyholder benefit and contractholder funds (L/H) .....			0			0			0			0				0	
Separate account liabilities (L/H) .....			0			0			0			0				0	
Insurance activities revenue .....			3,523			3,985			4,521			2,363			3,428	-11.59	-34.90
Other insurance activities income .....			3,523			3,985			4,521			2,363			3,428	-11.59	-34.90
Insurance and reinsurance underwriting income .....			0			0			0			0			0		
Premiums .....			0			0			0			0			0		
Credit related insurance underwriting .....			0			0			0			0			0		
Other insurance underwriting .....			0			0			0			0			0		
Insurance benefits, losses, expenses .....			0			0			0			0			0		
Net assets of insurance underwriting subsidiaries .....			0			0			0			0			0		
Life insurance assets .....			2,843,011			1,756,299			1,725,461			1,697,652			1,655,774	61.88	76.35

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017					
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct												
<b>Analysis Ratios</b>																		
Insurance underwriting assets / Consolidated assets .....	0	0	40	0	0	39	0	0.01	37	0	0.01	36	0	0.01	35			
Insurance underwriting assets (P/C) / Total insurance underwriting assets .....	53.11			53.67			51.47			56.12			52.23					
Insurance underwriting assets (L/H) / Total insurance underwriting assets .....	46.89			46.33			48.53			43.88			47.77					
Separate account assets (L/H) / Total life assets .....	13.40			11.24			7.26			8.53			2.52					
Insurance activities revenue / Adjusted operating income .....	0.05	0.36	48	0.06	0.41	48	0.07	0.47	47	0.04	0.47	43	0.06	0.55	43			
Premium income / Insurance activities revenue .....	0	2.76	42	0	2.84	40	0	7.32	37	0	4.86	37	0	4.64	36			
Credit related premium income / Total premium income .....	32.99			38.23			34.91			44.54			43.04					
Other premium income / Total premium income .....	67.01			61.77			65.09			55.46			56.96					
Insurance underwriting net income / Consolidated net income .....	0	0.02	44	0	0.03	44	0	0.08	39	0	0.08	42	0	0.04	43			
Insurance net income (P/C) / Equity (P/C) .....	23.22			15.59			19.86			15.64			5.74					
Insurance net income (L/H) / Equity (L/H) .....	4.49			3.62			5.13			1.99			-2.99					
Insurance benefits, losses, expenses / Insurance premiums .....	927.51			447.82			233.61			160.49			127.33					
Reinsurance recovery (P/C) / Total assets (P/C) .....	0.07			0.07			0.15			0.17			0.48					
Reinsurance recovery (L/H) / Total assets (L/H) .....	0			0			0.15			2.31			0					
Net assets of insurance underwriting subsidiaries / Consolidated assets .....	0	0	44	0	0	44	0	0	42	0	0	42	0	0	41			
Life insurance assets / Tier 1 capital + allowance for loan and lease losses .....	14.63	12	58	9.24	11.03	41	10.08	11.51	46	10.25	10.22	49	10.49	9.84	54			
<b>Broker-Dealer Activities</b>																		
Net assets of broker-dealer subsidiaries (\$000) .....	156,134			91,807			84,312			69,033			58,145					
Net assets of broker-dealer subsidiaries / Consolidated assets .....	0.08	0.46	82	0.05	0.75	76	0.05	1.39	73	0.04	1.79	72	0.04	1.54	69			

## Foreign Activities

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
<b>Foreign Activities</b>					
Total foreign loans and leases .....	1,502,926	1,120,105	1,115,501	1,044,232	829,764
Real estate loans.....	13,281	17,036	20,373	19,920	16,344
Commercial and industrial loans .....	1,365,179	1,004,043	949,941	1,024,312	813,420
Loans to depository institutions and other banks acceptances .....	124,466	99,026	145,187	0	0
Loans to foreign governments and institutions .....	0	0	0	0	0
Loans to individuals .....	0	0	0	0	0
Agricultural loans.....	0	0	0	0	0
Other foreign loans.....	0	0	0	0	0
Lease financing receivables.....	0	0	0	0	0
Debt securities .....	0	0	0	0	0
Interest-bearing bank balances .....	0	0	0	0	0
Total selected foreign assets .....	1,502,926	1,120,105	1,115,501	1,044,232	829,764
Total foreign deposits .....	125,825	242,208	364,592	201,430	414,889
Interest-bearing deposits .....	125,825	242,208	364,592	201,430	414,889
Non-interest-bearing deposits.....	0	0	0	0	0

	BHC	Peer # 1	Pct												
<b>Analysis Ratios</b>															
Yield: Foreign loans .....	0	0.66	33	0	0.87	31	0	1.25	31	0	1.17	30	0	1.08	28
Cost: Interest-bearing deposits.....	0.12	0.14	55	0.33	0.42	42	0.70	1.19	33	0.47	0.97	28	0.14	0.51	21

## Net Losses as a Percent of Foreign Loans by Type

Real estate loans .....		0.20			5.18			27.03			27.29			67.99	
Commercial and industrial loans .....	0.03	0.79	5		0.64			0.09	0.29	20		1.53		2.11	2.12
Foreign governments and institutions .....		0			0			0			0			0	

## Growth Rates

Net loans and leases.....	34.18	6.83	84	0.41	-2.40	61	6.83	22.48	56	25.85	7.24	75	-18.12	21.19	30
Total selected assets.....	34.18	9.48	81	0.41	2.04	51	6.83	12.40	62	25.85	3.24	81	-18.12	21.86	26
Deposits .....	-48.05	0.73	3	-33.57	3.46	23	81	10.36	93	-51.45	5	16	-34.74	-0.77	18

**Servicing, Securitization and Asset Sale Activities—Part 1**

Activity	Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	Percent Change	
		1-Year	5-Year					
Securitization activities .....		0	0	0	0	0	0	
1–4 family residential loans .....		0	0	0	0	0	0	
Home equity lines .....		0	0	0	0	0	0	
Credit card receivables .....		0	0	0	0	0	0	
Auto loans .....		0	0	0	0	0	0	
Commercial and industrial loans .....		0	0	0	0	0	0	
All other loans and leases .....		0	0	0	0	0	0	
Retained credit exposure .....		0	0	0	0	0	0	
1–4 family residential loans .....		0	0	0	0	0	0	
Home equity lines .....		0	0	0	0	0	0	
Credit card receivables .....		0	0	0	0	0	0	
Auto loans .....		0	0	0	0	0	0	
Commercial and industrial loans .....		0	0	0	0	0	0	
All other loans and leases .....		0	0	0	0	0	0	
Unused commitments to provide liquidity (servicer advance) .....		0	0	0	0	0	0	
Seller's interest carried as securities and loans .....		0	0	0	0	0	0	
Home equity lines .....		0	0	0	0	0	0	
Credit card receivables .....		0	0	0	0	0	0	
Commercial and industrial loans .....		0	0	0	0	0	0	
Asset-backed commercial paper conduits .....		0	0	0	0	0	0	
Credit exposure from credit enhancements provided to conduit structures .....		0	0	0	0	0	0	
Liquidity commitments provided to conduit structures .....		0	0	0	0	0	0	
<b>Activity as a Percent of Total Assets</b>								
Securitization activities .....		0	0	0	0	0	0	0
1–4 family residential loans .....		0	0	0	0	0	0	0
Home equity lines .....		0	0	0	0	0	0	0
Credit card receivables .....		0	0	0	0	0	0	0
Auto loans .....		0	0	0	0	0	0	0
Commercial and Industrial loans .....		0	0	0	0	0	0	0
All other loans and leases .....		0	0	0	0	0	0	0
Asset-backed commercial paper conduits .....		0	0	0	0	0	0	0
Credit exposure from credit enhancements provided to conduit structures .....		0	0	0	0	0	0	0
Liquidity commitments provided to conduit structures .....		0	0	0	0	0	0	0
<b>Percent of Total Managed Assets (On balance-sheet loans and securitized loans)</b>								
1–4 family residential loans .....								
Home equity lines .....								
Credit card receivables .....								
Auto loans and other consumer loans .....								
Commercial and industrial loans .....								
All other loans and leases .....								

**Servicing, Securitization and Asset Sale Activities—Part 2**

	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
<b>Percent of Total Securitization Activities by Type</b>					
Retained credit exposure.....					
1–4 family residential loans.....					
Home equity lines.....					
Credit card receivables.....					
Auto loans.....					
Commercial and industrial loans.....					
All other loans and leases.....					
Unused commitments to provide liquidity (servicer advance).....					
Seller's interest carried as securities and loans .....					
Home equity lines.....					
Credit card receivables.....					
Commercial and industrial loans .....					
<b>Percent of Tier 1 Capital</b>					
Total retained credit exposure.....	0	0	0	0	0
Total retained credit exposure and asset sale credit exposure .....	0.46	0.33	0.23	0.03	0.05
Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
					Percent Change
					1-Year    5-Year
<b>30–89 Days Past Due Securitized Assets</b>					
1–4 family residential loans .....	0	0	0	0	0
Home equity lines.....	0	0	0	0	0
Credit card receivables.....	0	0	0	0	0
Auto loans .....	0	0	0	0	0
Commcial and industrial loans .....	0	0	0	0	0
All other loans and leases.....	0	0	0	0	0
Total 30–89 days past due securitized assets.....	0	0	0	0	0
<b>90+ Days Past Due Securitized Assets</b>					
1–4 family residential loans .....	0	0	0	0	0
Home equity lines.....	0	0	0	0	0
Credit card receivables.....	0	0	0	0	0
Auto loans .....	0	0	0	0	0
Commercial and industrial loans .....	0	0	0	0	0
All other loans and leases.....	0	0	0	0	0
Total 90+ days past due securitized assets .....	0	0	0	0	0
Total past due securitized assets.....	0	0	0	0	0
<b>Net Losses on Securitized Assets</b>					
1–4 family residential loans .....	0	0	0	0	0
Home equity lines.....	0	0	0	0	0
Credit card receivables.....	0	0	0	0	0
Auto loans .....	0	0	0	0	0
Commercial and industrial loans .....	0	0	0	0	0
All other loans and leases.....	0	0	0	0	0
Total net losses on securitized assets.....	0	0	0	0	0

**Servicing, Securitization and Asset Sale Activities—Part 3**

	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
<b>30–89 Days Past Due Securitized Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Auto loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total 30–89 days past due securitized assets .....					
<b>90+ Days Past Due Securitized Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Auto loans and other consumer loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total 90+ days past due securitized assets .....					
Total past due securitized assets percent of securitized assets .....					
<b>Net Loss on Securitized Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Auto loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total net losses on securitized assets .....					
<b>30–89 Days Past Due Managed Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total managed loans past due 30–89 days .....					
<b>90+ Days Past Due Managed Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total managed loans past due 90+ days .....					
<b>Total Past Due Managed Assets .....</b>					
<b>Net Losses on Managed Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Commercial and industrial loans .....					
All other loans and leases .....					
<b>Net Losses on Managed Assets Percent of Total Managed Assets .....</b>					

**Parent Company Income Statement**

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	Percent Change	
						1-Year	5-Year
<b>Operating Income</b>							
Income from bank subsidiaries .....	1,219,287	996,456	1,220,227	1,717,272	1,129,146	22.36	92.11
Dividends .....	1,120,000	900,000	1,130,000	1,650,000	1,055,000	24.44	101.80
Interest .....	34,938	42,014	48,391	45,853	43,132	-16.84	-34.35
Management and service fees .....	64,349	54,442	41,836	21,419	31,014	18.20	143.02
Other income .....	0	0	0	0	0		
Income from nonbank subsidiaries .....	58,217	44,055	11,785	6,993	5,359	32.15	
Dividends .....	56,657	39,918	8,341	5,308	4,200	41.93	
Interest .....	1,560	4,137	3,444	1,685	1,159	-62.29	
Management and service fees .....	0	0	0	0	0		
Other income .....	0	0	0	0	0		
Income from subsidiary holding companies .....					0		
Dividends .....					0		
Interest .....					0		
Management and service fees .....					0		
Other income .....					0		
Total income from subsidiaries .....	1,277,504	1,040,511	1,232,012	1,724,265	1,134,505	22.78	101.28
Securities gains (losses) .....	0	0	0	335	546		-100.00
Other operating income .....	1,108	1,114	996	978	1,235	-0.54	-84.10
Total operating income .....	1,278,612	1,041,625	1,233,008	1,725,578	1,136,286	22.75	98.47
<b>Operating Expenses</b>							
Personnel expenses .....	36,365	27,286	35,032	25,334	40,236	33.27	-2.22
Interest expense .....	118,683	119,781	86,834	88,923	97,524	-0.92	18.98
Other expenses .....	27,632	30,049	27,230	22,317	21,993	-8.04	83.25
Provision for loan and lease losses .....	0	0	0	0	0		
Total operating expenses .....	182,680	177,116	149,096	136,574	159,753	3.14	20.17
Income (loss) before taxes .....	1,095,932	864,539	1,083,912	1,589,004	976,533	26.76	122.65
Applicable income taxes (credit) .....	-15,806	-15,622	-9,613	-12,688	-10,177		
Extraordinary items .....					0		
Income before undistributed income of subsidiaries .....	1,111,738	880,161	1,093,525	1,601,692	986,710	26.31	114.38
Equity in undistributed income of subsidiaries .....	1,207,448	177,291	697,013	119,778	665,094	581.05	129.55
Bank subsidiaries .....	1,188,064	169,832	681,765	108,918	654,917	599.55	127.69
Nonbank subsidiaries .....	19,384	7,459	15,248	10,860	10,177	159.87	358.79
Subsidiary holding companies .....	0	0	0	0	0		
Net income (loss) .....	2,319,186	1,057,452	1,790,538	1,721,470	1,651,804	119.32	122.02
<b>Memoranda</b>							
Bank net income .....	2,308,064	1,069,832	1,811,765	1,758,918	1,709,917	115.74	114.35
Nonbank net income .....	76,041	47,377	23,589	16,168	14,377	60.50	1699.79
Subsidiary holding companies' net income .....	0	0	0	0	0		

## Parent Company Balance Sheet

	Dollar Amount in Thousands	12/31/2021	% of Total Assets	12/31/2020	% of Total Assets	12/31/2019	% of Total Assets	12/31/2018	12/31/2017	Percent Change	
										1-Year	5-Year
<b>Assets</b>											
Investment in bank subsidiaries .....		23,890,007	89.24	23,312,138	88.46	23,118,498	92.91	21,747,261	21,924,986	2.48	12.31
Common and preferred stock .....		22,741,867	84.95	22,163,855	84.10	21,972,511	88.30	20,589,705	20,764,987	2.61	13.05
Excess cost over fair value .....		0	0	0	0	0	0	0	0	0	0
Loans, advances, notes, and bonds .....		1,125,000	4.20	1,125,000	4.27	1,125,000	4.52	1,125,000	1,125,000	0.00	0.00
Other receivables .....		23,140	0.09	23,283	0.09	20,987	0.08	32,556	34,999	-0.61	-24.46
Investment in nonbank subsidiaries .....		474,840	1.77	211,143	0.80	219,254	0.88	153,308	143,192	124.89	573.43
Common and preferred stock .....		324,831	1.21	106,001	0.40	98,542	0.40	83,294	72,722	206.44	549.40
Excess cost over fair value .....		0	0	0	0	0	0	0	0	0	0
Loans, advances, notes, and bonds .....		150,000	0.56	105,000	0.40	120,000	0.48	70,000	70,000	42.86	650.00
Other receivables .....		9	0	142	0	712	0	14	470	-93.66	-98.17
Investment in subsidiary holding companies .....		0	0	0	0	0	0	0	0	0	0
Common and preferred stock .....		0	0	0	0	0	0	0	0	0	0
Excess cost over fair value .....		0	0	0	0	0	0	0	0	0	0
Loans, advances, notes, and bonds .....		0	0	0	0	0	0	0	0	0	0
Other receivables .....		0	0	0	0	0	0	0	0	0	0
<b>Assets Excluding Investment in Subsidiaries</b>											
Net loans and leases .....		0	0	0	0	0	0	0	0	0	0
Securities .....		0	0	0	0	0	0	0	0	0	0
Securities purchased (reverse repos) .....		0	0	0	0	0	0	0	0	0	0
Cash and due from affiliated depository institution .....		2,266,479	8.47	2,679,779	10.17	1,417,514	5.70	961,454	563,367	-15.42	238.00
Cash and due from unrelated depository institution .....		0	0	0	0	0	0	0	0	0	0
Premises, furnishings, fixtures and equipment .....		582	0	558	0	653	0	547	557	4.30	1.22
Intangible assets .....		0	0	0	0	0	0	0	0	0	0
Other assets .....		138,615	0.52	151,040	0.57	127,418	0.51	116,488	123,897	-8.23	8.78
Balance due from subsidiaries and related institutions .....		0	0	0	0	0	0	0	0	0	0
Total assets .....		26,770,523	100.00	26,354,658	100.00	24,883,337	100.00	22,979,058	22,755,999	1.58	20.91
<b>Liabilities and Capital</b>											
Deposits .....		0	0	0	0	0	0	0	0	0	0
Securities sold (repos) .....		0	0	0	0	0	0	0	0	0	0
Commercial paper .....		0	0	0	0	0	0	0	0	0	0
Other borrowings 1 year or less .....		0	0	0	0	0	0	0	0	0	0
Borrowings with maturity over 1 year .....		1,540,477	5.75	1,888,797	7.17	845,612	3.40	348,885	348,454	-18.44	342.38
Subordinated notes and debentures .....		1,558,281	5.82	1,551,935	5.89	1,639,288	6.59	1,638,546	1,970,748	0.41	-20.90
Other liabilities .....		251,978	0.94	240,630	0.91	197,068	0.79	175,116	166,305	4.72	231.83
Balance due to subsidiaries and related institutions .....		0	0	131	0	0	0	0	0	-100.00	
Total liabilities .....		3,350,736	12.52	3,681,493	13.97	2,681,968	10.78	2,162,547	2,485,507	-8.98	39.96
Equity Capital .....		23,419,787	87.48	22,673,165	86.03	22,201,369	89.22	20,816,511	20,270,492	3.29	18.60
Perpetual preferred stock (income surplus) .....		2,013,957	7.52	1,965,049	7.46	1,569,788	6.31	839,563	247,108	2.49	715.01
Common stock .....		5,713	0.02	5,699	0.02	5,682	0.02	5,668	5,659	0.25	1.19
Common surplus .....		19,004,921	70.99	18,939,664	71.86	18,890,593	75.92	18,815,088	18,780,667	0.34	1.51
Retained earnings .....		7,978,280	29.80	6,444,987	24.45	6,498,131	26.11	5,385,159	4,163,771	23.79	195.15
Accumulated other comprehensive income .....		-664,736	-2.48	-58,886	-0.22	-409,477	-1.65	-1,095,619	-818,365		
Other equity capital components .....		-4,918,348	-18.37	-4,623,348	-17.54	-4,353,348	-17.50	-3,133,348	-2,108,348		
Total liabilities and equity capital .....		26,770,523	100.00	26,354,658	100.00	24,883,337	100.00	22,979,058	22,755,999	1.58	20.91
<b>Memoranda</b>											
Loans and advances from bank subsidiaries .....		0	0	0	0	0	0	0	0	0	0
Loans and advances from nonbank subsidiaries .....		0	0	0	0	0	0	0	0	0	0
Notes payable to subsidiaries that issued TPS .....		0	0	0	0	0	0	0	0	0	0
Loans and advances from subsidiary holding companies .....		0	0	0	0	0	0	0	0	0	0
Subordinated and long-term debt 1 year or less .....		0	0	0	0	0	0	0	0	0	0
Guaranteed loans to banks, nonbanks, and holding companies .....		0	0	0	0	0	0	0	0	0	0

## Parent Company Analysis—Part 1

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
	BHC	Peer # 1	Pct												
<b>Profitability</b>															
Net income / Average equity capital.....	10.07	11.94	37	4.76	7.29	24	8.32	9.68	27	8.55	10.40	27	8.32	7.61	58
Bank net income / Average equity investment in banks .....	10.29	11.80	42	4.85	7.45	22	8.49	10.51	28	8.61	11.19	25	8.40	8.74	56
Nonbank net income / Average equity investment in nonbanks .....	46.86	13.12	91	46.26	9.75	94	26	7.89	88	20.46	7.10	85	23.27	4.73	93
Subsidiary HCs net income / Average equity investment in sub HCs.....		10.11			7.01			8.55			8.78			6.82	
Bank net income / Parent net income .....	99.52	96.79	34	101.17	88.16	39	101.19	82.22	41	102.18	82.56	48	103.52	80.64	61
Nonbank net income / Parent net income .....	3.28	3.40	71	4.48	3.59	75	1.32	5.93	61	0.94	3.78	56	0.87	7.76	50
Subsidiary holding companies' net income / Parent net income .....		65.35			68.34			74			72.48			82.97	
<b>Leverage</b>															
Total liabilities / Equity capital .....	14.31	16.81	56	16.24	20.06	61	12.08	20.43	54	10.39	20.88	47	12.26	19.94	51
Total debt / Equity capital .....	13.23	11.71	70	15.18	14.41	69	11.19	14.31	62	9.55	14.69	57	11.44	13.95	63
Total debt + notes payable to subs that issued TPS / Equity capital .....	13.23	13.63	58	15.18	16.67	63	11.19	16.36	57	9.55	17.10	48	11.44	16.10	56
Total debt + Loans guaranteed for affiliate / Equity capital .....	13.23	11.77	69	15.18	14.68	69	11.19	14.56	61	9.55	15.14	56	11.44	14.35	62
Total debt / Equity capital – excess over fair value .....	13.23	11.81	69	15.18	14.52	68	11.19	14.51	62	9.55	14.81	57	11.44	14.10	63
Long-term debt / Equity capital .....	13.23	10.95	70	15.18	13.56	69	11.19	13.04	62	9.55	13.37	58	11.44	12.69	63
Short-term debt / Equity capital .....	0	0.57	38	0	0.77	38	0	1.02	36	0	1.14	37	0	1.07	36
Current portion of long-term debt / Equity capital .....	0	0.06	41	0	0.06	40	0	0.05	40	0	0.14	39	0	0.27	40
Excess cost over fair value / Equity capital .....	0	0.05	41	0	0.08	39	0	0.12	38	0	0.12	39	0	0.17	38
Long-term debt / Consolidated long-term debt .....	59.83	39.86	62	46.85	34.67	58	20.27	28.44	45	13.77	28.63	36	19.71	26.93	46
<b>Double Leverage</b>															
Equity investment in subs / Equity capital .....	98.49	103.22	22	98.22	102.81	22	99.41	103.22	25	99.31	103.10	26	102.80	102.10	52
Total investment in subs / Equity capital .....	104.04	108.40	48	103.75	110.16	43	105.12	111.07	47	105.21	112.48	47	108.87	111.30	61
Equity investment in subs / Equity cap, Qual TPS + other PS in T1 .....															
Total investment in subs / Equity cap, Qual TPS + other PS in T1 .....															
<b>Double Leverage Payback</b>															
Equity investment in subs – equity cap / Net income (X) .....	-0.15	0.29	25	-0.38	0.47	19	-0.07	0.36	24	-0.08	0.35	26	0.34	0.52	50
Equity investment in subs – equity cap / Net income-div (X).....		1.05			1.82			1.22			1.22		0.43	2.64	15
<b>Coverage Analysis</b>															
Operating income-tax + noncash / Operating expenses + dividends .....	134.93	152.85	50	111.08	136.59	41	148.47	177.68	44	273.22	162.34	89	231.28	141.81	87
Cash from ops + noncash items + op expense / Op expense + dividend .....	146.71	154.48	54	119.29	147.24	42	162.56	190.27	45	289.62	174.91	88	249.86	148.20	85
Adjusted cash flow / Operating expenses + repaid long-term debt + dividends .....	69.23	98.54	26	232.26	134.08	86	155.12	116.34	79	141.82	103.19	84	78.50	92.33	31
Pretax operating income + interest expense / Interest expense .....	1,023.41	1,835.33	39	821.77	2,016.32	42	1,348.26	1,968.54	53	1,886.94	2,898.75	69	1,101.33	1,909.25	60
Pretax op inc + interest expense + trust pref / Interest expense + trust pref .....	1,023.41	1,770.77	41	821.77	1,539.23	45	1,348.26	1,632.83	56	1,886.94	1,369.37	71	1,101.33	1,547.94	58
Dividends + interest from subsidiaries / Interest expense + dividends .....	134.54	174.12	43	109.61	150.43	33	153.44	210.80	36	289.11	188.90	82	254.43	172.51	77
Fees + other income from subsidiaries / Salary + other expenses.....	100.55	11.92	97	94.95	13.95	96	67.19	16.52	83	44.95	16.08	78	49.84	16.39	81
Net income / Current part of long-term debt + preferred dividends (X).....	20.46	47.61	40	9.82	35.64	30	24.54	57.11	54	60.14	33.93	84	120.13	24.63	92
<b>Other Ratios</b>															
Net assets that reprice within 1 year / Total assets .....	8.23	3.44	80	10.04	3.85	83	5.62	2.64	76	4.17	2.61	64	1.11	3.24	42
<b>Past Due and Nonaccrual as a Percent of Loans and Leases</b>															
90+ days past due .....		0.17			0.10			0.04			0.24			0.10	
Nonaccrual.....		0.92			1.03			0.54			6.54			7.38	
Total .....		1.09			1.13			0.58			6.78			7.48	
<b>Guaranteed Loans as a Percent of Equity Capital</b>															
To bank subsidiaries .....	0	0	49	0	0	49	0	0	49	0	0	49	0	0	49
To nonbank subsidiaries .....	0	0.02	46	0	0.05	46	0	0.10	46	0	0.24	44	0	0.17	45
To subsidiary holding companies.....	0	0	49	0	0	49	0	0	49	0	0	49	0	0	49
Total .....	0	0.02	46	0	0.05	46	0	0.10	46	0	0.25	44	0	0.17	45
<b>As a Percent of Consolidated Holding Company Assets</b>															
Nonbank assets of nonbank subsidiaries.....	0.33	1.76	67	0.14	2.66	53	0.16	5.62	47	0.11	5.50	42	0.10	5.68	40
Combined thrift assets (reported only by bank holding companies).....	0	0	50	0	0	49	0	0	50	0	0	50	0	0	50
Combined foreign nonbank subsidiary assets .....	0	0.06	40	0	0.08	38	0	0.19	36	0	0.21	36	0	0.13	35

## Parent Company Analysis—Part 2

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
	BHC	Peer # 1	Pct												
<b>Payout Ratios — Parent</b>															
Dividends declared / Income before undistributed income.....	70.43	66.37	57	88.60	81.10	62	62.99	57.84	63	31.22	57.26	23	34.07	68.72	25
Dividends declared / Net income.....	33.76	28.27	63	73.75	42.29	90	38.47	33.08	57	29.05	27.33	48	20.35	31.29	25
Net income – dividends / Average equity.....	6.67	8.62	36	1.25	4.14	17	5.12	6.46	30	6.07	7.33	34	6.62	5.03	72
<b>Percent of Dividends Paid</b>															
Dividends from bank subsidiaries .....	143.04	155.92	52	115.41	132.17	45	164.05	178.13	47	329.95	157.73	85	313.82	130.71	89
Dividends from nonbank subsidiaries .....	7.24	4.90	78	5.12	3.41	77	1.21	7.53	58	1.06	7.13	65	1.25	12.57	61
Dividends from subsidiary holding companies.....	0	5.91	45	0	4.85	44	0	21.40	42	0	16.86	42	0	18.99	42
Dividends from all subsidiaries .....	150.28	203.53	48	120.53	174.85	34	165.26	260.40	35	331.01	215.26	80	315.07	196.35	80
<b>Payout Ratios — Subsidiaries:</b>															
<b>Percent of Bank Net Income</b>															
Dividends from bank subsidiaries .....	48.53	45.96	50	84.13	60.28	72	62.37	66.55	41	93.81	60.71	85	61.70	59	50
Interest income from bank subsidiaries.....	1.51	0.11	95	3.93	0.36	94	2.67	0.54	88	2.61	0.52	89	2.52	0.76	83
Management and service fees from bank subsidiaries .....	2.79	0.88	83	5.09	1.47	82	2.31	1.55	78	1.22	1.88	76	1.81	2.98	72
Other income from bank subsidiaries.....	0	0	47	0	0	46	0	0	46	0	0	47	0	0.01	47
Operating income from bank subsidiaries .....	52.83	51.33	52	93.14	62.88	76	67.35	69.36	43	97.63	63.43	81	66.04	62.82	54
<b>Percent of Nonbank Net Income</b>															
Dividends from nonbank subsidiaries .....	74.51	62.63	56	84.26	56.39	61	35.36	82.95	42	32.83	51.40	50	29.21	102.35	44
Interest income from nonbank subsidiaries.....	2.05	2.44	75	8.73	7.38	78	14.60	20.25	71	10.42	18.56	67	8.06	8.11	69
Management and service fees from nonbank subsidiaries .....	0	0.37	40	0	0.86	39	0	1.92	38	0	2.96	38	0	0.85	36
Other income from nonbank subsidiaries.....	0	0.07	45	0	0.16	46	0	1.06	43	0	0.15	48	0	0.81	43
Operating income from nonbank subsidiaries .....	76.56	87.22	52	92.99	79.84	59	49.96	150.41	29	43.25	99.33	35	37.27	165.35	37
<b>Percent of Subsidiary Holding Companies' Net Income</b>															
Dividends from subsidiary holding companies.....		38.10			43.51			61.23			48.56			59.89	
Interest income from subsidiary holding companies.....		5.26			8.40			6.54			3.95			2.71	
Management and service fees from subsidiary holding companies.....		0.73			0.44			0.36			0.43			0.56	
Other income from subsidiary holding companies.....		-0.40			0.01			0.29			0.01			0	
Operating income from subsidiary holding companies.....		58.37			55.20			76.49			61.19			64.33	
<b>Dependence on Subsidiaries:</b>															
<b>Percent of Total Operating Income</b>															
Dividends from bank subsidiaries .....	87.59	74.16	38	86.40	69.76	40	91.65	67.32	46	95.62	65.18	61	92.85	59.17	67
Interest income from bank subsidiaries.....	2.73	0.23	93	4.03	0.63	90	3.92	0.80	88	2.66	0.92	82	3.80	0.94	88
Management and service fees from bank subsidiaries .....	5.03	1.44	84	5.23	1.87	81	3.39	1.81	80	1.24	2.01	76	2.73	2.17	75
Other income from bank subsidiaries.....	0	0.02	46	0	0.04	45	0	0.03	44	0	0.02	47	0	0.09	44
Operating income from bank subsidiaries .....	95.36	83.13	34	95.66	82.20	40	98.96	78.80	61	99.52	74.20	70	99.37	69.23	79
Dividends from nonbank subsidiaries .....	4.43	3.07	80	3.83	1.95	81	0.68	2.65	59	0.31	2.57	62	0.37	2.65	59
Interest income from nonbank subsidiaries.....	0.12	0.18	82	0.40	0.73	81	0.28	1.19	74	0.10	2.32	66	0.10	2.79	60
Management and service fees from nonbank subsidiaries .....	0	0.01	42	0	0.02	42	0	0.06	41	0	0.03	41	0	0.07	40
Other income from nonbank subsidiaries.....	0	0.01	45	0	0.01	46	0	0.04	44	0	0.02	48	0	0.17	42
Operating income from nonbank subsidiaries .....	4.55	4.67	76	4.23	4.70	74	0.96	7.29	51	0.41	7.64	51	0.47	9.99	44
Dividends from subsidiary holding companies.....	0	2.10	45	0	2.53	44	0	4.52	43	0	5.15	42	0	5.49	42
Interest income from subsidiary holding companies.....	0	0.01	45	0	0.11	44	0	0.20	44	0	0.37	43	0	0.13	45
Management and service fees from subsidiary holding companies.....	0	0	48	0	0	49	0	0	49	0	0	49	0	0	49
Other income from subsidiary holding companies.....	0	0	50	0	0	49	0	0	48	0	0	49	0	0	49
Operating income from subsidiary holding companies.....	0	3.91	43	0	4.56	42	0	6.08	40	0	6.79	39	0	6.46	40
Loans and advances from subsidiaries / Short term debt.....		158.10			135.13			83.37			87.87			83.68	
Loans and advances from subsidiaries / Total debt .....	0	26.38	13	0	27.08	12	0	28.33	11	0	26.53	12	0	39.18	14